

22 May 2020

***By Electronic Lodgement***

The Manager  
Company Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Weekly NTA Update**

Please find below the estimated Net Tangible Asset backing per share for Plato Income Maximiser Limited (ASX: PL8) as at **15 May 2020**:

**NET TANGIBLE ASSETS (NTA) PER SHARE<sup>1</sup>**

|                           |         |
|---------------------------|---------|
| Pre-tax NTA <sup>2</sup>  | \$0.879 |
| Post-tax NTA <sup>3</sup> | \$0.946 |

The NTA values shown above are **after** the dividend of \$0.004 per share payable on 29 May 2020. The ex-date of the dividend was 14 May 2020.

These figures are unaudited and approximate only.

<sup>1</sup> NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and carried forward tax losses of \$0.006 per share. The Franking Account Balance (not reflected in NTA) is \$0.010 per share.

<sup>2</sup> **Pre-tax NTA** includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

<sup>3</sup> **Post-tax NTA** includes tax on realised and unrealised gains/losses and other earnings.

Yours faithfully

**Calvin Kwok**  
Company Secretary