

## ASX announcement

25 May 2020

### *Lapsed Unlisted Options*

Sydney – BuildingIQ (ASX: BIQ) advises that a total of **2,246,641** unlisted options expired last week in accordance with their terms following employee departures, at the following prices:

- **1,706,641** unlisted options exercisable at \$0.067
- **40,000** unlisted options exercisable at \$0.125
- **500,000** unlisted options exercisable at \$1.00

Following the expiry of these options, the Company has on issue a total of **12,127,310** unlisted options comprising the following:

- 3,153,018 options issued to directors, executives and employees under the Company's 2012 Equity Incentive plan with various exercise prices ranging from \$0.10 to \$1.00 and expiring on various dates up to March 2028
- 2,112,500 options issued to the underwriter at IPO with an exercise price of \$1.15 and expiring on December 15, 2020
- 6,861,792 options issued to the lead manager of the Company's December 2017 institutional placement in accordance with the terms of its engagement for ongoing corporate advisory in relation to capital markets strategy. These options were issued in three equal tranches with exercise prices of A\$0.0675, A\$0.1125 and A\$0.1350 respectively and all have an expiry date of 31 December 2020.

This announcement was authorised by the Company Secretary.

For further information contact:

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### **About BuildingIQ**

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings with none of the drawbacks. Over 120M square feet of building space is currently under management with BuildingIQ.

### **Foreign Ownership Restrictions**

BuildingIQ's CHESS Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging