



## Announcement Summary

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**Entity name**

LEIGH CREEK ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday May 25, 2020

**The Proposed issue is:**

☒ An offer of securities under a securities purchase plan

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
LCK	ORDINARY FULLY PAID	174,080,704

**+Record date**

Friday May 22, 2020

**Offer closing date**

Monday June 15, 2020

**+Issue date**

Monday June 22, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LEIGH CREEK ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

31107531822

**1.3 ASX issuer code**

LCK

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Monday May 25, 2020

**1.6 The Proposed issue is:**

☒ An offer of +securities under a +securities purchase plan



## Part 4 - Details of proposed offer under securities purchase plan

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### Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +Security Code and Description**

LCK : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

### Details of +securities proposed to be issued

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**ASX +Security Code and Description**

LCK : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

174,080,704

**Minimum Number of +securities proposed to be offered to each individual +security holder**

**Maximum Number of +securities proposed to be offered to each individual +security holder**



**Minimum subscription \$ amount proposed to be offered to each individual security holder**

AUD 2,000

**Maximum subscription \$ amount proposed to be offered to each individual security holder**

AUD 30,000

**Purpose of the issue**

Share Purchase Plan

**Offer price details for retail security holders**

**Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD

**Estimated or Actual?**

**If the Offer Price is not yet known, please provide details about how the Offer Price per +security will be determined?**

20% discount to the volume weighted average price traded on the ASX during the 5 days immediately prior to the issue date of the New Shares under the Share Purchase Plan

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ Yes

**Provide the scale back details**

Company may, in their absolute discretion, accept or scaleback all applications on an equitable basis.

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Part 4C - Timetable

**4C.1 Date of announcement of +security purchase plan**

Monday May 25, 2020

**4C.2 +Record date**

Friday May 22, 2020

**4C.3 Date on which offer documents will be made available to investors**

Wednesday May 27, 2020

**4C.4 Offer open date**

Wednesday May 27, 2020

**4C.5 Offer closing date**

Monday June 15, 2020



#### 4C.6 Announcement of results

Thursday June 18, 2020

#### 4C.7 +Issue date

Monday June 22, 2020

### Part 4D - Listing Rule requirements

#### 4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

### Part 4E - Fees and expenses

#### 4E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

##### 4E.1a Who is the lead manager/broker?

Canaccord Genuity (Australia) Limited

##### 4E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Underwriter will be paid an underwriting fee of 6% of the total gross amount raised under the SPP and the Top-Up Placement (if any);  
plus a \$30,000 capital raise fee  
plus 5 million unlisted options in the Company exercisable at a 50% premium to the issue price of the SPP expiring 36 months from the date of issue.

#### 4E.2 Is the proposed offer to be underwritten?

☒ Yes

##### 4E.2a Who are the underwriter(s)?

Canaccord Genuity (Australia) Limited

##### 4E.2b What is the extent of the underwriting (ie the amount or proportion of the issue that is underwritten)?

\$1,000,000

##### 4E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

The Underwriter will be paid an underwriting fee of 6% of the total gross amount raised under the SPP and the Top-Up Placement (if any)



**4E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.**

Any of the All Ordinaries Index , the Standard and Poors/ASX Small Resources Index or WTI as published by ASX is at any time after the date of this Agreement at a level that is 10.0% or more below its respective level as at the close of business on the Business Day prior to the date of this Agreement; or non compliance with ASX listing rules, Legislative Instrument 2019/547 or restrictions on allotment & secondary trading under Section 708A(6) of the Corporations Act.

**4E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

☒ No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

detailed above at item 4E.1b

Part 4F - Further Information

**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No

**4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer**

countries outside of Australia and New Zealand

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

<http://www.lcke.com.au/>

**4F.4 Any other information the entity wishes to provide about the proposed offer**

no