

ASX ANNOUNCEMENT
[ASX: MNS]
25 MAY 2020**Expiry of Unlisted Options**

Magnis Energy Technologies Ltd [the “Company”] advises that the following options have expired and are now cancelled:

- 1,000,000 unlisted options exercisable at A\$0.70 with an expiry date of 23 May 2020
- The unlisted options mentioned above [original expiry date of 31 October 2022], expired as per the terms and conditions whereby the option holder [former director] is no longer engaged with the Company.

Below is an updated capital structure of the Company.

	Number	Class
Securities quoted on the ASX	645,006,221	Fully paid ordinary shares
Securities <i>not</i> quoted on the ASX	4,000,000	Unlisted options exercisable at \$0.40 and expiring 30/04/2021
	2,000,000	Unlisted options exercisable at \$0.70 and expiring 18/06/2021
	<u>4,000,000</u>	Unlisted options exercisable at \$0.70 and expiring 31/10/2022
	10,000,000	

Authorised By:

Doug Richardson
Company Secretary