

25 May 2020

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Ellerston Global Investments Limited (ASX: EGI) Scheme Update

Ellerston Global Investments Limited (“EGI” or “the Company”) refers to its announcement on 9 April 2020 in which it provided an updated indicative timetable for the proposed scheme. As that announcement noted, the indicative timetable might require further refinements due to the fluid and unpredictable nature of COVID-19 and its impact on the review processes of ASIC, ASX and the Court respectively.

EGI advises that it continues to pursue the scheme and remains committed to eliminating the prevailing discount between EGI’s Net Tangible Asset value (“NTA”) and its share price while also delivering to those shareholders who desire liquidity the opportunity to achieve this at a price more closely approximate to underlying net asset value.

The ASX and ASIC review processes are now substantially complete. EGI is now in the process of seeking approval from the Court to convene the scheme meeting and authorise the dispatch of the explanatory booklet. EGI expects to be in a position to provide an update to shareholders once the Court process has concluded. EGI is not able to guarantee that the Court will provide final approval.

EGI’s Independent Board Committee and the Ellerston Board have respectively authorised this announcement to be released to ASX.

If investors have any queries regarding this announcement, please contact our Investor Relations team on 02 9021 7701 or info@ellerstoncapital.com

Yours sincerely



Ian Kelly

Company Secretary