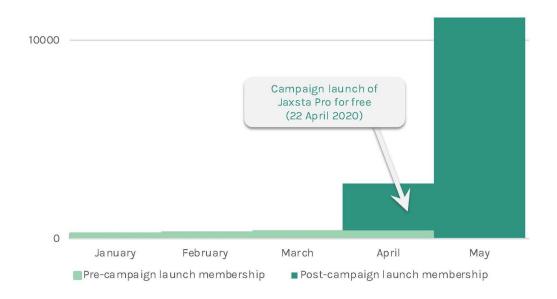


ASX RELEASE

Significant increase in Jaxsta Pro's global membership base

Sydney, Australia, 26 MAY 2020: Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) reports its significant momentum with over 10,000 members now on the Jaxsta Pro platform from across the globe. This growth is illustrated in the graph below and represents a 2427% increase in memberships since the launch of the Company's Jaxsta Pro free campaign on 22 April 2020 (see ASX release of the same date). This initial growth together with the anticipated future growth will provide Jaxsta with a significant membership base to convert to paid subscriptions.

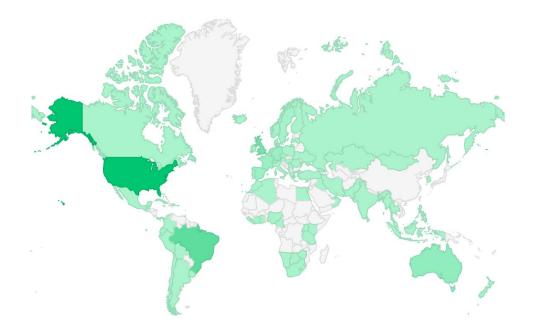
Jaxsta Pro's membership base (cumulative in 2020)



In addition, over 1000 industry professionals have now claimed their official Jaxsta profiles with 1106 of such claims occurring since the campaign's launch. Each of these professionals can now fully leverage the platform as a collaboration, career networking and revenue development tool by enhancing their profile with a biography, a profile image, team contact details, website and social media links and by curating their feature catalogue to best promote their work.



Ms Jacqui Louez Schoorl, CEO and Co-Founder, said, "We are delighted that Jaxsta has been able to support the music industry in the face of the immense pressure it is currently under. Our significant global membership growth is encouraging and, as seen in the graph below, Jaxsta Pro's market penetration has been most successful in the US. This trend is attributable to the fact that Jaxsta has significant industry partners in the US who supported the campaign's launch in April and who continue to support its ongoing outreach."



The Chair of Jaxsta, Linda Jenkinson, said, "While the global uptake of Jaxsta Pro is impressive, we still have work to do getting to what we consider a global critical mass. Our next objective is to get to 50,000 members on the platform as quickly as possible. We are working toward achieving this goal by deploying the next phase of our strategic marketing plan which incorporates industry partnership participation."

- Ends -



About Jaxsta

Jaxsta is the music industry's global music technology company using data to solve an industry-wide need for official data. Digital music has seen an end to the printed "jacket" that once came with a physical CD or LP – where music enthusiasts and professionals would look to discover the names of those responsible for the music they love. The go-to authoritative source of music information, Jaxsta is collecting music metadata from major and independent record labels, publishers, royalty agencies and industry associations across the globe. The data is de-duplicated, cross-referenced, deep-linked and then made available online within a multi-functional, ever-evolving platform.

The Company's core platform, Jaxsta.com, went live in June 2019 and its B2B subscription-based service, Jaxsta Pro^{Beta}, launched in November 2019. Jaxsta Pro^{Beta} includes features normally only available to paid users, which are now being offered for free for the rest of 2020. The Company's head office is in Sydney, with representatives in New York, London and Los Angeles.

Authorisation & Additional Information:

This announcement was authorised by the Board of Directors of Jaxsta Limited

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