



ASX Announcement

DGR Global Limited (ASX:DGR)

26 May 2020

Entitlement Offer Closes Substantially Oversubscribed

Further to the Company's market release of 30 April 2020, the Board of DGR Global Limited (ASX:DGR; DGR Global or the Company) is pleased to announce the combined result of its Accelerated Non-Renounceable Entitlement Offer (the **Offer**), comprising both Institutional and Retail components, and which closed on Thursday 21 May 2020.

The Board is pleased to advise that a combined total of approximately \$11.8m in applications was received to raise up to a total of \$5,671,943 across the Institutional and Retail components of the Offer. All shareholders who applied are guaranteed to be allotted New Shares to the extent of their Entitlement. Shareholders who applied for \$4,000 worth of New Shares will be entitled to be allotted with free attaching options (**New Options**; exercisable at 8.4 cents through to 28 May 2022) on the basis of 1 New Option for every 4 New Shares allotted to them under the Offer.

Pursuant to the conduct of both the Institutional and Retail components of the Offer, there was an Entitlement Shortfall of approximately \$872,264. The Board has determined that it will accept applications for Additional Shares sufficient to close the Offer fully subscribed at \$5,671,943. All remaining funds will be returned to shareholders in accordance with the details outlined in the Prospectus released on 28 April 2020 in conjunction with the Offer.

The Board has determined to accept applications for Additional Shares (to a combined total value of approximately \$872,264) on the basis outlined below. All allocations, where relevant, will be made on a "per holder" basis.

1. Firstly, those holders that would otherwise be holding unmarketable parcels, and that applied for Additional Shares, will be allocated sufficient Additional Shares to provide them with a holding of approximately \$550 based on the closing date for the Offer of 21 May 2020.
2. Secondly and separately, those holders that had an Entitlement of less than \$4,000 but applied for more than \$4,000 worth of New Shares, will all be allocated sufficient Additional Shares to take their application amount to \$4,000.
3. Lastly and separately, and subject to remaining capacity, all remaining shareholders who applied for Additional Shares are to be allocated Additional Shares on a pro-rata basis, calculated by reference to their shareholding as at the Record Date of 30 April 2020.

All New Shares and New Options are scheduled to be allotted by the Company's Registry on 28 May 2020. An exercise form for the New Options will be available on the Company's website within the **Investor Centre** menu.



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The funds raised from the Offer (after payment of expenses in connection with the Offer) will be used to continue to develop DGR Global's business and meet its strategic goals. More particularly, funds raised have been earmarked for developing the Company's investments in its unlisted subsidiaries and projects. Additionally, the Company may utilise some of the funds raised for further investments within its listed portfolio, and to meet corporate costs and for working capital purposes.

The Directors of DGR Global would like to extend their sincere thanks to all DGR Global shareholders who participated in the Offer, and also to the three underwriting parties (Samuel Holdings Pty Ltd, Samuel Terry Asset Management Pty Ltd and Phoenix Portfolios Pty Ltd) for their support of the Offer.

This Announcement has been authorised by the Board of Directors.

On behalf of the Board
Karl Schlobohm
Company Secretary

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Electronic copies and more information are available on the Company website: www.dgrglobal.com.au

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