

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Technology One Limited
ABN	84 010 487 180

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Di Marco
Date of last notice	28 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Masterbah Pty Ltd – in which Mr Di Marco has a beneficial interest. In addition, a relationship deed exists between Masterbah Pty Ltd and JL Mactaggart Holdings Pty Ltd (founding shareholders) – Masterbah Pty Ltd exercises voting rights in respect of 30,872,500 securities and an escrow arrangement applies to 14,000,000 of those securities.
Date of change	26 May 2020

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Indirect – 23,372, 500 ordinary shares held in the name of Masterbah Pty Ltd, in respect of which Mr Di Marco has a beneficial interest. Indirect – a relationship deed exists between Masterbah Pty Ltd and JL Mactaggart Holdings Pty Ltd (founding shareholders) – Masterbah Pty Ltd exercises voting rights in respect of 34,872,500 securities and an escrow arrangement applies to 14,000,000 of those securities. Direct – 6,000 ordinary shares held by Adrian Di Marco as Trustee for Emma & Joshua Di Marco.
Class	Fully Paid Ordinary Shares
Number acquired	Nil
Number disposed	3,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$27,600,000
No. of securities held after change	Indirect – 20,372, 500 ordinary shares held in the name of Masterbah Pty Ltd, in respect of which Mr Di Marco has a beneficial interest. Indirect – a relationship deed exists between Masterbah Pty Ltd and JL Mactaggart Holdings Pty Ltd (founding shareholders) – Masterbah Pty Ltd exercises voting rights in respect of 30,872,500 securities and an escrow arrangement applies to 14,000,000 of those securities. Direct – 6,000 ordinary shares held by Adrian Di Marco as Trustee for Emma & Joshua Di Marco.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of shares

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.