

**ASX ANNOUNCEMENT**

**27 May 2020**

**Announcement No. 07/20  
The Manager  
Australian Securities Exchange**

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**Highlights**

- \$225m maturing AMTN fully redeemed

**AMTN Redemption**

As previously foreshadowed, ALE Property Group (ASX code: LEP) advises that it has completed the redemption of \$225 million of Australian Medium Term Notes (AMTN), that were due to mature in August 2020.

The redemption of these AMTN was financed from drawing on its new debt facility, announced to the market on 27 April 2020.

Commenting on the redemption and future refinancing, ALE's Managing Director, Mr Andrew Wilkinson said, *"ALE was pleased to fully repay all near term debt maturities. We also look forward to refinancing the new debt facility as soon as favourable terms are available for an extended tenor in the public or private debt markets."*

- Ends -

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