



27 May 2020

The Manager  
Market Announcements Office  
ASX Limited  
Level 4  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Results announcement with respect to the Tender Offer for all or some of the A\$250,000,000 1.65 per cent. Fixed Rate Notes due 12 August 2022 (ISIN AU3CB0265627), A\$450,000,000 Floating Rate Notes due 12 August 2022 (ISIN AU3FN0049383) and A\$400,000,000 4.25 per cent. Fixed Rate Notes due 28 August 2025 (ISIN AU3CB0232346) issued by Lloyds Bank plc (“Offers”)**

Please find attached an Announcement of Pricing and Results of Offers for release to the market. Full details concerning the Offers are set out in the Tender Offer Memorandum that was previously released to the market on 12 May 2020.

Yours faithfully

*Peter Green*  
*Head of Senior Funding & Covered Bonds*  
**Lloyds Bank plc**

Encl.



## LLOYDS BANK

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### LLOYDS BANK PLC ANNOUNCES THE RESULTS OF ITS TENDER OFFERS IN RELATION TO CERTAIN AUD NOTES

27 May 2020

Lloyds Bank plc (the "**Offeror**") is today announcing results of its invitations to all Holders of the Notes set out in the table below to tender any or all of their outstanding Notes for purchase by the Offeror for cash (each such invitation an "**Offer**" and, together, the "**Offers**").

The Offers were announced on 12 May 2020 and were made subject to the offer and distribution restrictions set out in the tender offer memorandum dated 12 May 2020 (the "**Tender Offer Memorandum**"). Capitalised terms not otherwise defined in this announcement have the same meaning as assigned to them in the Tender Offer Memorandum.

The Expiration Deadline was 5.00 p.m., Sydney time, on 26 May 2020.

The Offeror has accepted all Notes that were validly tendered and not validly withdrawn, amounting to A\$90,490,000 in aggregate principal amount of the Notes, as more fully set forth below.

The following table sets out the aggregate nominal amount of Notes validly tendered and accepted pursuant to the relevant Offer.

Description of the Notes	ISIN	Aggregate Nominal Amount Validly Tendered and Accepted	Relevant clean price
A\$250,000,000 1.65 per cent. Fixed Rate Notes due 12 August 2022	AU3CB0265627	A\$45,000,000	100.932%
A\$450,000,000 Floating Rate Notes due 12 August 2022	AU3FN0049383	A\$24,560,000	99.783%
A\$400,000,000 4.25 per cent. Fixed Rate Notes due 28 August 2025	AU3CB0232346	A\$20,930,000	111.209%

The relevant Purchase Price payable in respect of the Notes of each Series will be the sum of (i) the relevant clean price as set out above, which has been determined at or around 10:30 a.m. Sydney time on 27 May 2020 (the "**Price Determination Time**"), multiplied by the relevant nominal amount of each Series of Notes validly tendered and accepted for purchase, and (ii) the applicable Accrued Interest Payment.

Holders who do not participate in the Offers or whose Notes are not accepted for purchase will continue to hold their Notes subject to their terms and conditions.

#### MATCH TIME and SETTLEMENT DATE

The Match Time is no later than 12.00 noon (Sydney time) on 2 June 2020 and the Settlement Date is expected to be 3 June 2020.

**Full details concerning the Offers are set out in the Tender Offer Memorandum.**

## **FURTHER INFORMATION**

Requests for information in relation to the Offers should be directed to:

### **JOINT DEALER MANAGERS**

#### **Citigroup Global Markets Limited**

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Canada Square  
Canary Wharf  
London E14 5LB  
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Telephone (Australia): +61 2 8225 6121  
Telephone (UK): + 44 (0) 20 7986 8969  
Email: [liabilitymanagement.europe@citi.com](mailto:liabilitymanagement.europe@citi.com)  
Attention: Liability Management Group

#### **Nomura International plc**

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London  
EC4R 3AB  
United Kingdom

Telephone (Singapore): +65 6433 6539  
Telephone (UK): + 44 (0) 20 7103 6597  
Email: [liability.management@nomura.com](mailto:liability.management@nomura.com)  
Attention: Liability Management

### **TENDER AGENT**

#### **BTA Institutional Services Australia Limited**

Level 2  
1 Bligh Street  
Sydney NSW 2000  
Australia

Telephone: +61 2 9260 6000  
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[BNYM\\_CT\\_Aus\\_RMG@bnymellon.com](mailto:BNYM_CT_Aus_RMG@bnymellon.com);  
[Geraldine.Fernandez@BNYMellon.com](mailto:Geraldine.Fernandez@BNYMellon.com)  
Attention: Global Client Services

### **INFORMATION AGENT**

#### **Lucid Issuer Services Limited**

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12 Argyle Walk  
London WC1H 8HA  
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Telephone: +44 20 7704 0880  
Email: [lloydsbank@lucid-is.com](mailto:lloydsbank@lucid-is.com)  
Attention: Arlind Bytyqi

For further information, please contact:

### **OFFEROR**

**Lloyds Bank plc**  
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United Kingdom

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### **DISCLAIMER**

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement. The Joint Dealer Managers do not take responsibility for the contents of this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come into are required by each of Lloyds, the Joint Dealer Managers, the Tender Agent and the Information Agent to inform themselves about, and to observe, any such restrictions.