

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme MAXIMUS RESOURCES LIMITEDACN 111 977 354**1. Details of substantial holder**Name Michael RuaneACN/ARSN (if applicable) 99 684 497 039The holder ceased to be a  
substantial holder on26 May 2020

The previous notice was given to the company on

4 March 2020

The previous notice was dated

4 March 2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26.05.2020	Michael Ruane	On Market Sales, Dilution Issue*	\$104,500	2,542,242	2,542,242
*Based on 87,038,010 Issued Fully Paid Ordinary Shares					

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Michael Ruane	29 Cunningham Street, Ardross WA 6153

**Signature**print name MICHAEL RUANE capacity \_\_\_\_\_sign here Michael Ruane date 27 May 2020