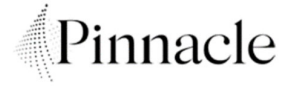


27 May 2020



Pinnacle Fund Services Limited  
A member of the Pinnacle Group  
ABN No: 29 082 494 362  
AFSL 238371

PO Box R1313  
Royal Exchange NSW 1225  
1300 010 311

## **Pinnacle aShares Global Dynamic Income Fund (Managed Fund) (ARSN 632 117 303)**

### **Notice under section 601NC of the *Corporations Act 2001* (Cth) (Corporations Act)**

Dear Investor,

This letter is intended to provide you, as a member in the Pinnacle aShares Global Dynamic Income Fund (Managed Fund) (the **Fund**), with information about the proposed closure of the Fund and to provide you with sufficient time to assess your individual circumstances.

Pinnacle Fund Services Limited (the **Responsible Entity**) considers it unlikely that the Fund will reach sufficient scale to be economically viable and as such, the purpose of the Fund cannot be accomplished. On this basis, the Responsible Entity has determined that it is in the best interests of unitholders to delist and wind up the Fund.

The Responsible Entity is obliged to inform members of the Responsible Entity's intention to commence winding up the Fund. Unless a meeting is called by members within 28 days of the date of this notice and determine otherwise, the Responsible Entity will commence winding up the Fund on 25 June 2020 in accordance with section 601NC(3) of the Corporations Act.

The members of the Fund are entitled to take action under Division 1 of Part 2G.4 of the Corporations Act to have a meeting called to consider and vote on any extraordinary resolution the members propose in relation to the winding up of the Fund. A meeting may be called by:

- members representing at least 5% of the units on issue giving a written request to the Responsible Entity in accordance with section 252B of the Corporations Act;
- members representing at least 5% of the units on issue calling and arranging a meeting of members themselves in accordance with section 252D of the Corporations Act; or
- a court on application of a member entitled to vote if it is impracticable to call the meeting in any other way under section 252E of the Corporations Act.

If a meeting is called, the required steps and timetable for the winding up may vary and will depend on the nature of the extraordinary resolution(s) members propose about the winding up and whether it is passed.

Should the members not call a meeting as described above, the Responsible Entity is permitted to wind up the Fund thereafter.

### **Investment strategy exposure**

There will be no changes to the Fund's investment strategy, approach, or objective in the process of winding up the Fund. The Responsible Entity expects that unitholders will continue to be able to trade units in the Fund on the ASX until close of trade on Monday, 22 June 2020 (**Last Trading Date**) as per the timetable below.

### **Important Dates**

Important dates relating to this notice are set out in the table below. These dates are subject to change. Any change will be announced to the market via the ASX.

Step	Description of Process	Date
1	The last date on which units in the Fund may be traded on the ASX or redeemed (in the case of an Authorised Participant) ( <b>Last Trading Date</b> )	Monday 22 June 2020
2	The date final trades on the ASX will settle. Unitholders on this date ( <b>Record Date</b> ) will participate in the liquidation of the Fund's assets	Wednesday 24 June 2020
3	The date on which termination of the Fund will commence ( <b>Termination Date</b> )	Thursday 25 June 2020
4	The date by which PFSL will pay the Final Distribution Amount (defined above) to each unitholder on the Record Date ( <b>Final Distribution Date</b> )	As soon as possible following the Termination Date
5	ASX revokes the admission to trading status of the Fund	As soon as possible after the Final Distribution Date and at least 30 days after the date of this notice

### What do you need to do?

The Responsible Entity expects that unitholders will continue to be able to trade in units in the Fund on the ASX until the Last Trading Date (as defined above). Any such trades will incur brokerage and other costs as you would normally incur when transacting on the ASX (as determined by your broker).

Alternatively, unitholders can continue to hold units in the Fund and participate in the Fund's winding-up. Following cessation of the ASX quotation of the Fund, the Responsible Entity intends to wind-up the Fund by liquidating its remaining assets. The Responsible Entity will cover any costs of winding up the Fund (excluding the transaction costs of liquidating the Fund's assets), so these costs will not be borne by the unitholders. Termination will commence on the Termination Date (as defined above).

You should seek independent professional advice to ensure you understand the implications of each choice.

If you are an Authorised Participant, you may redeem units until the Last Trading Date.

If you require any information relating to this letter, please contact Pinnacle on 1300 010 311 or [invest@pinnacleshares.com](mailto:invest@pinnacleshares.com) or the registrar for the Fund, Automic, by calling 02 9698 5414.

Yours faithfully,



**Calvin Kwok**  
Director  
Pinnacle Fund Services Limited

Pinnacle Fund Services Limited ABN 29 082 494 362 AFSL 238371 is the product issuer of the Pinnacle aShares Global Dynamic Income Fund (Managed Fund) ARSN 632 117 303 (the Fund). Any potential investor should consider the relevant PDS before deciding whether to acquire, or continue to hold units in, a fund. This document is prepared by Pinnacle as the product issuer and Responsible Entity. Omega Global Investors Pty Ltd ABN 64 126 331 244 (Omega) is the investment manager of the Fund(s). Past performance is

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