



ASX Release

GARDA Property Group (ASX: GDF)

28 May 2020

Distribution of 1.8cps for June Quarter

- Distribution of 1.8 cent per security to be paid for the quarter ending 30 June 2020.
- Negligible revenue impacts during COVID-19 pandemic with only \$5,500 waived.
- Strong liquidity position with \$32.4 million of cash or undrawn facilities available.

June quarter 2020 Distribution

1.8 cent per security distribution will be paid for the quarter ending 30 June 2020, resulting in total FY20 distributions of 8.55 cents per security.

FY21 distribution guidance is expected to be provided with the Annual Report Presentation in August 2020.

Revenue impact from COVID-19

COVID-19 has had minimal impact on GARDA's property revenue with a negligible (\$5.5k) amount of revenue waived for one small tenant. GARDA has provided a small amount of rent deferrals to a few tenants totalling less than \$0.44 million, with less than \$0.34 million remaining to be repaid over the course of the calendar year.

Liquidity

GARDA currently has liquidity of \$32.4 million including \$20.5 million in cash and \$11.9 million in available debt.

Additionally, on 5 May GARDA Capital Limited repaid a \$1.97 million debt facility from cash on hand.

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