

29 May 2020

## nib announces appointment of new Independent Non-Executive Director

**nib holdings limited (nib) (ASX: NHF) today announced the appointment of Mr David Gordon as an Independent Non-Executive Director of the nib Board.**

Mr Gordon has over 20 years' experience as a director of both public and private companies and more than 30 years in corporate advisory roles to Australian and international organisations.

David is currently Chair of ASX-listed Accent Group (formerly RCG Corporation) and holds private company board positions with Ordermentum (Chair) and Winning Group (Chair of Advisory Board).

He has also held a number of senior roles with Freehills (Partner) and boutique investment bank Wentworth Associates (acquired by Investec in 2001). In addition, he founded independent corporate advisory and investment firm, Lexicon Partners, in 2001.

nib Chairman, Mr Steve Crane, said David is an excellent appointment that will bring extensive corporate advisory and board experience to nib.

"David's a high calibre and well credentialed Non-Executive Director, with a proven track record in guiding businesses to harness their digital asset capability to successfully explore and grow new markets.

Ensuring we have the rights skills, diversity, independence and capacity is integral to our continued success," Mr Crane said.

The appointment of Mr Gordon reflects nib's ongoing focus and commitment to orderly Board renewal and future succession planning, with Independent Non-Executive Director, Christine McLoughlin, retiring from the nib Board later this year.

"Christine is one of Australia's most respected and astute company Directors, and nib has been fortunate to have her serve on our Board for almost 10 years. During her tenure she has chaired both our People and Remuneration Committee and Risk and Reputation Committee, and as a Director has played an integral role in nib's significant growth and expansion," Mr Crane said.

Mr Gordon is appointed as an additional Director on the nib Board from today and will stand for election at the 2020 Annual General Meeting in November.

### **MEDIA AND INVESTOR RELATIONS**

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This announcement has been authorised for release by Roslyn Toms, Company Secretary.