# Form 604 Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme

Revasum Inc

ACN/ARSN: 6174743 Source:

Delaware State Registry

## 1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)

ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on

28 May 2020
The previous notice was given to the company on

14 October 2019
The previous notice was dated

11 October 2019

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relavant interest

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)	
Ordinary	10.274.207	13.29	11.186.487	14.33	

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
21/10/2010	BNP Paribas Securities	Buy On the Market	\$ 4.956.30	6.031	6,031
31/10/2019	Services	Buy On the Market	\$ 4,956.30	6,031	6,031
1/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 8,160.31	10,178	10,178
7/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 2,575.40	3,279	3,279
7/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 739.88	942	942
8/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 6,469.14	8,283	8,283
8/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 1,858.03	2,379	2,379
15/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 8,546.96	10,772	10,772
15/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 2,454.91	3,094	3,094
18/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 11,712.39	14,428	14,428
18/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 3,364.02	4,144	4,144
20/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 3,070.97	3,783	3,783
20/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 588.54	725	725
26/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 25,804.15	34,330	34,330
26/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 4,947.36	6,582	6,582
27/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 214.79	282	282
27/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 41.13	54	54
28/11/2019	BNP Paribas Securities Services	Buy On the Market	\$ 131,787.80	168,523	168,523
	BNP Paribas Securities Services	Buy On the Market	\$ 48,780.64	62,378	62,378
6/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 510,742.78	656,313	656,313
	BNP Paribas Securities Services	Buy On the Market	\$ 204,065.83	262,228	262,228
	BNP Paribas Securities Services	Buy On the Market	\$ 7,650.72	19,200	19,200
	BNP Paribas Securities Services	Buy On the Market	\$ 5,038.88	12,748	12,748
31/03/2020	BNP Paribas Securities Services	Buy On the Market	\$ 3,908.58	10,000	10,000
31/10/2019	National Asset Servicing	Buy On the Market	\$ 5,100.94	6,207	6,207
	National Asset Servicing	Buy On the Market	\$ 8,396.84	10,473	10,473
7/11/2019	National Asset Servicing	Buy On the Market	\$ 51.05	65	65
	National Asset Servicing	Buy On the Market	\$ 128.10	164	164
	National Asset Servicing	Buy On the Market	\$ 169.00	213	213
	National Asset Servicing	Buy On the Market	\$ 231.36	285	285
	National Asset Servicing	Buy On the Market	\$ 60.88	75	75

26/11/2010	National Asset Servicing	Buy On the Market	\$	509.62	678	678
	National Asset Servicing	Buy On the Market	\$	3.81	5	0/8
, , ,	National Asset Servicing	Buy On the Market	\$	51,404.30	65,733	65,733
	National Asset Servicing	Buy On the Market	\$	301,848.22	387,880	387,880
-, ,	National Asset Servicing	Buy On the Market	\$	18,160.73	31,791	31,791
	National Asset Servicing	Buy On the Market	\$	1,578,915.19	4,727,291	4,727,291
	National Asset Servicing	Buy On the Market	\$	396.43		1,104
,-,	National Asset Servicing	Buy On the Market	\$		1,104	
	National Asset Servicing	Buy On the Market	\$	1,950.43	5,000	5,000
	National Asset Servicing			734.82	1,880	1,880
, ,	National Asset Servicing	Buy On the Market	\$	2,466,558.85	6,360,389	6,360,389
	· ·	Buy On the Market Buy On the Market		1,413.34	3,616	3,616
	National Asset Servicing	•	\$	3,731.53	9,547	9,547
, ,	National Asset Servicing	Buy On the Market	\$	420.92	1,200	1,200
	National Asset Servicing	Buy On the Market	\$	1,068.74	2,666	2,666
	National Asset Servicing	Buy On the Market	\$	66.01	165	165
	National Asset Servicing	Buy On the Market	\$	36,748.77	81,304	81,304
	Northern Trust	Buy On the Market	\$	14,040.52	17,085	17,085
	Northern Trust	Buy On the Market	\$	23,115.54	28,831	28,831
	Northern Trust	Buy On the Market	\$	3,279.94	4,176	4,176
	Northern Trust	Buy On the Market	\$	8,237.36	10,547	10,547
	Northern Trust	Buy On the Market	\$	10,883.64	13,717	13,717
	Northern Trust	Buy On the Market	\$	14,913.25	18,371	18,371
	Northern Trust	Buy On the Market	\$	3,910.35	4,817	4,817
	Northern Trust	Buy On the Market	\$	32,856.88	43,713	43,713
	Northern Trust	Buy On the Market	\$	273.45	359	359
	Northern Trust	Buy On the Market	\$	173,961.96	222,453	222,453
	Northern Trust	Buy On the Market	\$	518,208.83	665,907	665,907
3/02/2020	BNP Paribas Securities Services	Sell On the Market	\$	1,820.42	2,217	2,217
28/04/2020	BNP Paribas Securities Services	Sell On the Market	\$	814,288.99	2,437,991	2,437,991
4/05/2020	BNP Paribas Securities Services	Sell On the Market	\$	523,655.26	1,350,323	1,350,323
28/04/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$	764,626.20	2,289,300	2,289,300
28/04/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$	234.44	700	700
6/12/2019	National Asset Servicing	Sell On the Market	\$	1,534,865.65	1,972,328	1,972,328
	National Asset Servicing	Sell On the Market	\$	10,855.30	15,626	15,626
	National Asset Servicing	Sell On the Market	\$	11,232.20	16,165	16,165
-,-,	National Asset Servicing	Sell On the Market	\$	748,760.75	1,930,791	1,930,791
	National Asset Servicing	Sell On the Market	\$	1,759.41	4,190	4,190
	National Asset Servicing	Sell On the Market	\$	1,564.43	3,485	3,485
	Northern Trust	Sell On the Market	\$	11,259.19	13,712	13,712
	Northern Trust	Sell On the Market	\$	1,194,142.85	3,079,275	3,079,275
4/03/2020	110.1	Con Cir tiro manot	7	1,134,142.03	3,073,273	3,013,213
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# 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

		Person entitled to be registered as holder (8)		Class & number of securities (Ord)	Person's votes
Perennial Value Management	National Asset Servicing	National Asset Servicing	11,186,487	11,186,487	11,186,487

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association	
Not applicable		

## 6. Addresses

The addresses of persons named in this form as as follows:

Name	Address		
Perennial Value Management Ltd	Level 27, 88 Phillip St		
	Sydney NSW 2000		
Revasum Inc	Revasum Inc825 Buckley, San Luis Obispo, Ca 93401		

## Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification anniles)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.