



FOR RELEASE : 29 MAY 2020

Director Retirement

Magnis Energy Technologies Limited ["Magnis", the "Company"] [ASX: MNS] announces that Non-Executive Director Mr Johann Jacobs, has decided to make major cutbacks in his corporate life and thus is retiring from the Board effective May 31 2020.

Commenting on his decision to retire, Mr Jacobs commented: "Serving on the Board for the past decade has at times been challenging, but extremely fulfilling. I will remain a committed shareholder and wish the Company all the success in the future."

Magnis Chairman Frank Poullas said: "Johann has made a huge contribution to Magnis over the last 10 years. He always served the Board with shareholders best interests. Personally, Johann has been a mentor and I wish both he and Ann all the best for the future."

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd.

For further information:

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