

**ASX Announcement**

29 May 2020



**Change of Company Secretary**

Retech Technology Co., Ltd (ASX: RTE, “**Retech**”), a leading Chinese e-Learning technology provider announces that Ms Ji Hui ceases to act as Company Secretary of the Company and that Mr Won Chik Kee has been appointed as the Company Secretary of the Company. Both resignation and appointment take effect immediately.

Mr Won has over 25-year experience in consulting and corporate services. Qualified at Deloitte Touche Tohmatsu, Mr Won served various listed companies as senior executives and consultants prior to establishing his own business in 2001. Mr Won is director and shareholder of a corporate secretarial service provider and proprietor of a professional accounting practice in Hong Kong.

Mr Won holds a Bachelor of Business from Monash University, Australia, and is a full member of CPA Australia and a fellow member of the Association of Chartered Certified Accountants and is a practising member of the Hong Kong Institute of Certified Public Accountants.

The Board and management would like to thank Ms Ji for her contributions over the past 2 years.

The above announcement was authorised by the Board of Directors of Retech.

**ENDS**

For more information, please contact:

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**About Retech**

*Retech Technology Co., Limited is a leading Chinese e-learning services and technology provider. Retech is incorporated in Hong Kong with its operating subsidiaries located in mainland China, Australia and Hong Kong. Retech’s products include e-learning solutions, learning*

analytics, customized and pre-prepared training courses and digital ESG reporting and training. Customers include Bank of China, Ping An Insurance and Mercedes Benz. In the year to December 2019, Retech's net profit was RMB50.97 million (A\$ 11.68mn equivalent)<sup>1</sup>.

**Disclaimer**

Neither Retech nor any other person warrants or guarantees the future performance of Retech or any return on any investment made in Retech securities. This announcement may contain certain forward-looking statements, including forward-looking statements. The words "anticipate", "aim", "believe", "expect", "project", "estimate", "forecast", "intend", "likely", "should", "could", "will", "may", "target", "plan" and other similar expressions (including indications of "objectives") are intended to identify forward-looking statements. Indications of, and guidance on, future financial position and performance and distributions, and statements regarding Retech's future developments and the market outlook, are also forward-looking statements. Any forward-looking statements contained in this document are not guarantees of future performance. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Retech and its directors, officers, employees and agents that may cause actual results to differ materially from those expressed or implied in such statements. Readers should not place undue reliance on forward-looking statements. Subject to applicable law (including the ASX Listing Rules), Retech disclaims any responsibility to update or revise any forward-looking statements to reflect any new information or any change in the events, conditions or circumstances on which a statement is based or to which it relates.

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<sup>1</sup> Exchange rate: AUD/RMB = 4.3629 (31 March 2020, <https://www.safe.gov.cn/>)