

29 May 2020

Market Announcements Office
 ASX Limited

**PLATINUM ASIA FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
 (ASX CODE: PAX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 31 March 2020 comprised the following holdings:

Security	Weighting
Platinum Asia Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum Asia Fund as at 31 March 2020 comprised the following holdings:

Security	Weighting
Tencent Holdings	5.6%
Alibaba Group Holding Ltd	5.4%
Taiwan Semiconductor	5.0%
Samsung Electronics Co Ltd	4.9%
AIA Group Ltd	4.2%
JD.com Inc	3.2%
Reliance Industries Ltd	3.2%
China International	2.9%
Inner Mongolia Yili	2.6%
Anta Sports Products	2.5%
Yum China Holdings	2.4%
Huazhu Group	2.3%
SK Hynix Inc	2.1%
Vietnam Enterprise	2.1%
Li Ning Co Ltd	2.1%
58.Com Inc	2.1%
Kingsoft Corp Ltd	2.0%
Melco Res & Ent ADR	1.8%
China Jinmao Holding	1.7%
Midea Group	1.7%
Kweichow Moutai Co	1.7%
Country Garden	1.6%
Largan Precision	1.5%
Sunny Optical Tech	1.5%
Noah Holdings Ltd	1.4%
Ping An Insurance	1.4%
Momo Inc	1.4%
Trip.com Intl ADR	1.3%
Meituan Dianping	1.0%
LG Chem Ltd	1.0%

Innovent Biologics	0.9%
A-Living Services	0.6%
CStone Pharma	0.5%
Focus Media Information Technology	0.5%
China Overseas Land & Investment	0.5%
Pacific Basin Ship	0.4%
MMG Ltd	0.3%
Cellular Biomedicine	0.2%
IDFC Ltd	0.2%
IRB InvIT Fund	0.1%
Ayala Corp	0.1%
Crisil Ltd	0.1%
Samsung SDI Co	0.1%
ICRA Ltd	0.0%
Tech Comm Bank	0.0%
MSCI Singapore Index	-3.0%
SET50 Index	-3.0%
Nifty Index	-4.0%
Cash	31.80%

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum Asia Fund's net asset value.

Authorised by

Joanne Jefferies | Company Secretary

Platinum Investment Management Limited as responsible entity for Platinum Asia Fund (Quoted Managed Hedge Fund)

Investor contact

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Platinum Investment Management Limited as responsible entity for Platinum Asia Fund (Quoted Managed Hedge Fund)

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