

Market Announcement

1 June 2020

Clime Investment Management Ltd (ASX: CIW) - Trading Halt

Description

The securities of Clime Investment Management Ltd ('CIW') will be placed in trading halt at the request of CIW, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 3 June 2020 or when the announcement is released to the market.

Issued by

Lauren Osbich

Compliance Adviser, Listings Compliance (Sydney)

Clime Investment Management Limited



1 June 2020

ASX Market Announcements ASX Limited Level 6, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

By email: Lauren.Osbich@asx.com.au and tradinghaltssydney@asx.com.au

Dear Ms. Osbich.

Clime Investment Management Limited - request for trading halt

Pursuant to ASX Listing Rule 17.1, Clime Investment Management Limited ABN 37 067 185 899 (ASX: CIW) (CIW) requests an immediate trading halt be granted by ASX in respect of its ordinary shares from the commencement of trading on 1 June 2020.

CIW requests the trading halt pending an announcement by CIW in relation to a proposed capital raising to be conducted by CIW by way of an institutional placement (**Placement**) which will fund a material acquisition (**Acquisition**).

In accordance with ASX Listing Rule 17.1, CIW provides the following information:

- (a) **Reason for trading halt**: the trading halt is requested to allow the Placement to take place in an orderly fashion.
- (b) **Duration of the trading halt**: CIW requests that the trading halt continue until the earlier of the time it makes an announcement to the market in relation to the outcome of the Placement and the Acquisition and the commencement of trading on 3 June 2020.
- (c) **Termination of the trading halt**: CIW anticipates that the trading halt will cease upon it announcing the outcome of the Placement and the Acquisition.
- (d) No reason: CIW is not aware of any reason why the trading halt should not be granted by ASX.
- (e) **Further information**: CIW is not aware of any further information which needs to be disclosed to the market at the time of seeking the trading halt.

If you have any queries, please contact Biju Vikraman on +61 2 8917 2130.

Yours faithfully

Biju Vikraman Company Secretary Clime Investment Management Limited

Clime Investment Management Limited

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