



ASX / Media Release

## Change in Substantial Holding

Fremont, California and Sydney, Australia; 1 June 2020 – Pursuant to ASX Listing Rule 3.17.3 Pivotal Systems Corporation (“Pivotal” or the “Company”) (ASX: PVS) attaches a copy of a substantial holding notice received from LHC Capital Partners Pty Ltd.

*THIS RELEASE DATED 1 JUNE 2020 HAS BEEN AUTHORISED FOR LODGEMENT TO ASX BY THE CHIEF FINANCIAL OFFICER.*

- ENDS -

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If investors wish to subscribe to Pivotal Systems’ email alert service for ASX Announcements, please follow this [link](#).

### About Pivotal Systems Corporation (ASX: PVS)

Pivotal Systems Corporation (ARBN 626 346 325), is a company incorporated in Delaware, USA, whose stockholders have limited liability. Pivotal Systems provides the best-in-class gas flow monitoring and control technology platform for the global semiconductor industry. The Company’s proprietary hardware and software utilizes advanced machine learning to enable preventative diagnostic capability resulting in an order of magnitude increase in fab productivity and capital efficiency for existing and future technology nodes. For more information on Pivotal Systems Corporation, visit <https://www.pivotalsys.com/>.

Pivotal Systems Corporation  
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27 May 2020

Naomi Dolmatoff  
Company Secretary  
Pivotal Systems  
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Fremont, CA 94538  
USA

Via Email: [naomi.dolmatoff@companymatters.com.au](mailto:naomi.dolmatoff@companymatters.com.au)

Dear Naomi

**Pivotal Systems (ARBN: 626 346 325)**

**Notice of change of interest of substantial holder: Form 604**

Please find attached a Form 604 (notice of initial substantial holder) in relation to shares in Pivotal Systems (ARBN: 626 346 325), lodged on behalf of LHC Capital Partners Pty Ltd (ACN: 163 162 561) in accordance with section 671B of the Corporations Act 2001.

Yours sincerely



Stephen Aboud  
Principal

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme **Pivotal Systems**

ACN/ARSN **626 346 325**

#### 1. Details of substantial holder (1)

Name **LHC Capital Partners Pty Ltd**

ACN/ARSN (if applicable) **163 162 561**

There was a change in the interests of the substantial holder on **22/05/2020**

The previous notice was given to the company on **09/07/2019**

The previous notice was dated **09/07/2019**

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary shares</b>	<b>15,786,363</b>	<b>14.17%</b>	<b>11,000,000</b>	<b>9.68%</b>

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>26/05/2020</b>	<b>LHC Capital Partners Pty Ltd</b>	<b>On market sale</b>		<b>2,676,213 ordinary shares</b>	<b>2,676,213</b>

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>LHC Capital Partners Pty Ltd</b>	<b>UBS Nominees Pty Limited</b>	<b>UBS Nominees Pty Limited</b>	<b>Holder of 5,870,616 ordinary shares</b>	<b>5,870,616 ordinary shares</b>	<b>5,870,616</b>
<b>LHC Capital Partners Pty Ltd</b>	<b>HSBC Custody Nominees</b>	<b>HSBC Custody Nominees</b>	<b>Holder of 5,129,384 ordinary shares</b>	<b>5,129,384 ordinary shares</b>	<b>5,129,384</b>

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## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LHC Capital Partners Pty Ltd	Level 9, 139 Macquarie St, Sydney, NSW, 2000

## Signature

print name **Stephen Aboud** capacity **Chief Investment Officer**

sign here



date **27/05/2020**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

