



1 June 2020

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By: e-Lodgement

Quarterly portfolio disclosure of Antipodes Global Shares (Quoted Managed Fund) ("Fund") (ASX:AGX1)

We advise that the portfolio for the Fund as at 31st March 2020 comprised the following holdings:

Security	Weighting
Microsoft Corporation	3.35%
Alibaba Group Holding Ltd. Sponsored ADR	3.01%
Facebook, Inc. Class A	3.00%
Merck & Co., Inc.	2.84%
Roche Holding AG	2.61%
Siemens AG	2.59%
Electricite de France SA	2.43%
Samsung Electronics Co., Ltd.	2.33%
Ping An Insurance (Group) Company of China, Ltd. Class H	2.21%
Yum China Holdings, Inc.	2.14%
KB Financial Group Inc.	2.12%
Honda Motor Co., Ltd.	2.01%
SAP SE	1.95%
Barrick Gold Corporation	1.74%
KT Corporation	1.71%
General Electric Company	1.69%
Uber Technologies, Inc.	1.67%
Capital One Financial Corporation	1.60%
Sanofi	1.58%
QUALCOMM Incorporated	1.57%
UniCredit S.p.A.	1.56%
Medtronic Plc	1.47%
Wuliangye Yibin Co., Ltd. Class A	1.47%
Coca-Cola Company	1.43%
ING Groep NV	1.42%
ICICI Bank Limited	1.41%
Tencent Holdings Ltd.	1.37%

Lowe's Companies, Inc.	1.37%
Cisco Systems, Inc.	1.36%
Gilead Sciences, Inc.	1.36%
Eni S.p.A.	1.35%
Continental AG	1.35%
Sony Corporation	1.32%
Seagate Technology PLC	1.25%
PepsiCo, Inc.	1.24%
Newcrest Mining Limited	1.20%
TechnipFMC Plc	1.13%
Tesco PLC	1.12%
JD.com, Inc. Sponsored ADR Class A	1.10%
Norsk Hydro ASA	1.04%
Komatsu Ltd.	1.00%
AIA Group Limited	0.97%
Taiwan Semiconductor Manufacturing Co., Ltd.	0.87%
Alcon, Inc.	0.86%
Sprott Physical Gold and Silver Trust Units	0.86%
STMicroelectronics NV	0.82%
CNOOC Limited	0.81%
INPEX CORPORATION	0.78%
Tapestry, Inc.	0.72%
AmerisourceBergen Corporation	0.71%
JGC Holdings Corporation	0.69%
Equinor ASA	0.62%
T-Mobile US, Inc.	0.59%
Equifax Inc.	0.57%
Qorvo, Inc.	0.53%
Amazon.com, Inc.	0.50%
China Unicom (Hong Kong) Limited	0.39%
Mitsubishi Estate Company, Limited	0.38%
China Telecom Corp. Ltd. Class H	0.38%
IGO Limited	0.38%
Japan Steel Works, Ltd.	0.36%
Capri Holdings Limited	0.35%
Deutsche Telekom AG	0.34%
Nordstrom, Inc.	0.26%
Grupo LALA SAB de CV Class B	0.19%

Yours faithfully,

Calvin Kwok

Company Secretary

Pinnacle Fund Services Limited as responsible entity of Antipodes Global Shares (Quoted Managed Fund)