



ASX Announcement

1 June 2020

## **Voluntary Suspension - Update**

Technology company MGM Wireless Limited (ASX: MWR) (**MGM** or the **Company**) advises that it will not be in a position to make the announcement required to lift the suspension from trading of its securities within the time originally anticipated. The processes for execution of a new customer agreement of the significance and size the contract represents is taking longer than expected, with delays due to Covid-19 and staff working from home also causing issues. The MGM board of directors remains confident that finalisation of the new customer contract is imminent.

The Company expects to make an announcement this week that will lift the suspension from trading of its securities.

### **Authorised**

Mark Fortunatow, CEO

### **About MGM Wireless**

MGM Wireless Limited is a technology company that designs and develops breakthrough technology, software and wearable devices that enrich connections between families, schools and society.

The Company is recognised as a global leader and pioneer in socially responsible technology for schools and families. Everything we do is built on our unshakeable desire for families to feel safe and secure so that they can live with freedom, independence and joy.

### **About SPACETALK**

SPACETALK is a mobile phone built into a smartwatch designed just for kids from the age of 5 to 12. SPACETALK allows two-way phone calls and SMS messaging for children to a parent-controlled list of contacts and GPS tracking alerts parents whenever children leave designated safe spaces, such as school or the home.

SPACETALK doesn't give children access to social media, apps, open internet or other such services that can be dangerous to young children. The subscription-based 'AllMyTribe' mobile app enables parents to manage SPACETALK devices.

### **About MGM's School Communication**

**MGM WIRELESS LIMITED (ASX:MWR)**

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[mgmwireless.com](http://mgmwireless.com)



MGM created the world's first SMS based Automated Student Absence Notification Solution for schools and is recognised as a global leader in socially responsible and technology-enabled school communication. Over 1,200 schools and 1.7 million parents use MGM Wireless products including student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called "Outreach+", and student attendance management solution 'RollMarker'.

To learn more please visit: [www.mgmwireless.com](http://www.mgmwireless.com)

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