



**1 June 2020**

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## **Renounceable Entitlement Offer – Notification to Optionholders**

**Sydney, Australia**, - Aguia Resources Limited ABN 94 128 256 888 (ASX:AGR) (“**Aguia**” or “**the Company**”) has today sent the attached letter to optionholders. Please see overleaf.

**AUTHORISED FOR ISSUE TO ASX BY THE BOARD OF AGUIA RESOURCES  
LIMITED**

**For further information, please contact:**

**Aguia Resources Limited - Investor Relations**  
ABN: 94 128 256 888  
Level 12, 680 George Street, Sydney NSW 2000 Australia  
E: [investor.relations@aguiaresources.com.au](mailto:investor.relations@aguiaresources.com.au)  
P: +61 (0) 419 960 560  
W: [www.aguiaresources.com.au](http://www.aguiaresources.com.au)

**For enquiries, please contact Ben Jarvis** (Six Degrees Investor Relations) at [ben.jarvis@sdir.com.au](mailto:ben.jarvis@sdir.com.au) or +61 (0) 413 150 448.

### **About Aguia:**

Aguia Resources Limited, (“**Aguia**”) is an ASX listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil including copper and phosphate. Aguia has an established and highly experienced in-country team based in Rio Grande State, Southern Brazil. Aguia has

multiple copper targets. Agua is also in the pre-production stage of a low-cost natural phosphate fertiliser project which is expected to be operational in early 2022.

**JORC Code Competent Person Statements:**

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr. Fernando Tallarico, who is a member of the Association of Professional Geoscientists of Ontario. Dr. Tallarico is a full-time employee of the company. Dr. Tallarico has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Tallarico consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**Caution regarding forward-looking information:**

This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

**Not for release to US wire services or distribution in the United States**

**1 June 2020**

Dear Optionholder,

**RENOUNCEABLE ENTITLEMENT OFFER – NOTIFICATION TO OPTIONHOLDERS**

On 1 June 2020, Aguia Resources Limited (**Company**) announced a capital raising of approximately A\$2.5 million (before costs) through a renounceable entitlement offer of 2 fully paid ordinary shares (**New Shares**) for every 9 existing shares to eligible shareholders held as at 4 June 2020 (**Record Date**) together with 1 attaching option (**New Option**) for every 1 New Share subscribed for (**Offer**).

**Details of the Offer**

Pursuant to the Offer, the Company will issue approximately 49,157,294 New Shares at an issue price of \$0.05 per New Share together with 49,157,294 New Options to raise approximately A\$2.5 million (before costs).

The New Shares will rank equally in all respects with the Company's existing shares. The Company will apply to the ASX for quotation of the New Shares. The New Options will not be quoted on the ASX. However, if in the future the Company is able to meet the requirements to quote the New Options on the ASX, it will apply for such quotation at that time.

**Optionholder participation in Offer**

The purpose of this letter is to give you notice that if you wish to participate in the Offer with respect to your options, you must exercise your options before the Record Date.

To ensure that your shares are allotted before the Record Date, your option exercise notice together with the correct monies must be received by the Company's share registry, Link Market Services, **no later than Wednesday 3 June 2020**. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date.

To obtain an option exercise notice, please contact the Company on +61 2 9375 7974.

Before deciding whether to exercise all or any of your options, you should consider the terms of the Offer carefully and if in any doubt, consult with your professional advisor. If you wish to acquire securities, you will need to complete the personalised application form which will accompany the prospectus.

If you do not wish to participate in the Offer (in respect of your options) you do not need to take any action.

Yours sincerely,



Fernando Tallarico  
Managing Director  
**Agua Resources Limited**

This letter has been prepared for publication in Australia and may not be released or distributed in the United States. This letter does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.