

1 June 2020

ASX Release:

Bank Guarantee refinance

Yancoal has successfully completed a refinancing of the existing syndicated bank guarantee facility. The facility being replaced had a A\$1,000 million capacity and was due to expire on 1 September 2020

The replacement bank guarantee facility has a A\$975 million capacity and is secured against the assets of certain subsidiaries of Yancoal Australia. The replacement facility has a three (3) year maturity. The covenants are substantially similar to those on the facility being replaced and will now be tested on a less frequent six (6) monthly basis.

END

Authorised for lodgement by the Yancoal Disclosure Committee
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