



## ASX Announcement

### Aus Tin Mining Limited (ASX:ANW)

2 June 2020

#### Update Regarding Proposed Sale of Granville Tin Mine

On 23 April 2020, the Directors of Aus Tin Mining Limited (**Aus Tin Mining** or the **Company**) announced that the Company had signed a Heads of Agreement with third-party company Ten Mining Pty Ltd (**Ten Mining**) for the effective disposal of the Granville Tin Mine (**Granville**) on the west coast of Tasmania.

The Heads of Agreement executed by the parties provided for Ten Mining to acquire all the shares in Ten Star Mining Pty Ltd (100 percent subsidiary of Aus Tin Mining that owns Granville) by 31 May 2020 and as consideration pay Aus Tin Mining \$365,000 and a further \$635,000 for existing environmental bonding commitments.

Ten Mining has requested, and Aus Tin Mining has agreed to, a 30-day extension to the Heads of Agreement, with revised settlement now scheduled for 2 July 2020.

*This announcement is authorised by the Board of Directors*

Karl Schlobohm  
Company Secretary

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Electronic copies and more information are available on the Company website: [www.austinmining.com.au](http://www.austinmining.com.au)

Company Twitter account: [@AusTin\\_Mining](https://twitter.com/AusTin_Mining)

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#### About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company owns 100 percent of the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and subsequent test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. In 2014 a Pre-Feasibility Study was completed that demonstrated the technical and economic viability of Taronga Tin Project. In May 2019 regulatory approval was received for a 410,000 tonne trial mine and pilot plant but commencement has been deferred due to prevailing drought conditions. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga.

In April 2020, the Company announced a farm-in transaction over three exploration licences prospective for copper and gold located within the Lachlan Fold Belt in NSW. The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (Qld). 2018 drilling has returned high grades for an enriched cobalt-manganese oxide zone at Mt Cobalt. In addition, the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.

#### **FORWARD LOOKING STATEMENT**

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