

2 June 2020

ASX Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Convertible Note Buy Back

The directors of CVC Limited (ASX: CVC) have today decided to announce a Convertible Note buyback program. The program has been implemented to provide some liquidity to Convertible Noteholders.

The timing of the buyback program and the maximum number of Convertible Notes to be bought back is as follows:

| | |
|---|----------------|
| Open date | 2 June 2020 |
| Close date | 31 August 2020 |
| Maximum number of Convertible Notes to be bought back | 20,000 |

The Directors will continually assess the number of Notes that are bought back, if any, and the price applicable.

The Company may vary, suspend or terminate the on-market buy-back based on its prevailing view of market conditions and other factors which may affect Convertible Noteholder interests.

Following the completion of the buyback program, the Directors will assess if a further buyback program should be implemented.

Authorised by:
John Hunter
Company Secretary