

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Sky Network Television Limited (**Sky**)

Date this disclosure made: 3 June 2020

Date last disclosure made: 17 February 2020

Date on which substantial holding ceased: 2 June 2020

### **Substantial product holder(s) giving disclosure**

Full name(s): Sky Network Television Limited (**Sky**)

#### *Summary of previous substantial holding*

Class of quoted voting products: ordinary shares in Sky (SKT.NZ)

Summary for Sky Network Television Limited

For **last** disclosure,—

- (a) total number held in class: 46,886,733
- (b) total in class: 436,026,518
- (c) total percentage held in class: 10.753%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 46,886,733
- (b) total in class: 1,434,855,609
- (c) total percentage held in class: 3.268%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: the issuance of 998,629,091 fully paid ordinary shares in Sky on 2 June 2020 at an issue price of NZ\$0.12 per share, issued under the placement and institutional component of the fully underwritten accelerated entitlement offer announced to NZX on 21 May 2020, resulting in the dilution of Sky's relevant interest in shares held by New Zealand Rugby Union Incorporated and RugbyPass Investors, LLC, as disclosed in the substantial product holder notice dated 17 February 2020.

### **Additional information**

Address(es) of substantial product holder(s): Sky Network Television Limited, 10 Panorama Road, Mt Wellington, Auckland, 1060, New Zealand

Contact details:  
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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

New Zealand Rugby Union Incorporated  
RugbyPass Investors, LLC

**Certification**

I, Sophie Moloney, Chief Legal, People and Partnerships Officer, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.