



Update on Sargon Receivable

Madison Financial Group sale

OneVue is pleased to announce that Daniel Walley and Christopher Hill as Receivers & Managers of SC Australia Holdings 1 Pty Ltd (Receivers & Managers Appointed) (In Liquidation) have today signed a Share Sale Deed with Clime Investment Management Limited (ASX: CIW) for the sale of the issued share capital of:

- Madison Financial Group Pty Limited
- AdviceNet Pty Ltd
- WealthPortal Pty Ltd
- Proactive Portfolios Pty Ltd (*together, the MFG Entities*)

The Share Sale Deed assumes total expected consideration (including working capital adjustments) of around \$5m, of which \$2.5m is subject to a two-year escrow arrangement which reduces to \$1.25m after 12 months. As previously advised, completion is conditional upon consent (or a Court order to the same effect) for the sale from Taiping Trustees Limited (China-Taiping) and we note that the Receivers are working with China-Taiping and its advisers in this regard. Completion of the sale is expected within 10 business days from today.

Discussions with China-Taiping on their asserted security interest over the Sequioa share sale and the MFG sale remain ongoing and Onevue will keep the market updated as new information becomes available

This announcement was authorised for release to the market by the Board of OneVue Holdings Limited.

For further information, please contact:

Connie Mckeage

Managing Director
+61 403 609 965

Ashley Fenton

Chief Financial Officer
+61 2 8823 2550

About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed high growth technology business *with* service leveraged to the superannuation sector. The business operates through two core divisions: Fund Services, and Platform Services.

OneVue is number 1 in Fund Services managed fund administration and number 3 in Superannuation Member Administration. Platform Services was recognised in Investment Trends' December 2017 Platform Competitive Analysis and Benchmarking Report as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2017 and 2018.

For further information, visit onevue.com.au

OneVue Holdings Limited | ABN 15 108 221 870 | Level 5, 10 Spring Street, Sydney NSW 2000

P: 1300 219 787 | **E:** enquiries@onevue.com.au