

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 29 MAY 2020

| A\$ million | 29 May 2020 | 30 Apr 2020 |
|-------------------------|--------------------|--------------------|
| Retail | 26,985 | 26,164 |
| Institutional | 71,469 | 70,809 |
| Total FUM | 98,454 | 96,973 |
| Global Equities | 75,053 | 74,132 |
| Infrastructure Equities | 16,313 | 16,060 |
| Australian Equities | 7,088 | 6,781 |

In May, Magellan experienced net outflows of \$288 million, which included net retail inflows of \$228 million and net institutional outflows of \$516 million.

4 June 2020

Authorised by

Marcia Venegas | Company Secretary

¹ Funds under management and approximate and rounded, and have not been audited.