



ASF GROUP LIMITED

ACN 008 924 570

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4 June 2020

The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

ASF Extends Share Buy Back Program

ASF Group Limited (“**ASF**”) is pleased to advise the extension of its on-market share buyback program. In the past 12 months, 21,987 ASF shares have been bought back at the price of \$0.075 per share.

A Final Share Buy-back Notice (Appendix 3F) relating to the completion of the share buy-back program instigated 12 months ago and an Announcement of Buy-Back (Appendix 3C) in relation to the extension of the buyback for a further 12 months are appended to this announcement.

Up to 79.3 million ASF shares can be acquired by ASF over the next 12 months as part of the buyback.

Authorised by:

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Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
ASF Group Limited	50 008 924 570

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On market (within 10/12 limit)
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Details of all shares/units bought back

2	Number of shares/units bought back	21,987 ordinary shares
3	Total consideration paid or payable for the shares/units	\$1,649.03
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$0.075 date: 04 Nov 2019 lowest price: \$0.075 date: 04 Nov 2019

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 04/06/2020
Company secretary

Print name: William Kuan
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Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ASF Group Limited	50 008 924 570

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	+Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the +class on issue	792,925,065 shares
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Enhance shareholders value

+ See chapter 19 for defined terms.

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid) None

On-market buy-back

9 Name of broker who will act on the company's behalf Bell Potter Securities Limited

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number
Note: This requires a figure to be included, not a percentage.

79,292,506 shares

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

Twelve months from 19 June 2020

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A

Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

N/A

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

17 Number of shares proposed to be bought back

18 Price to be offered for shares

Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 04/06/2020
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⁺ See chapter 19 for defined terms.