

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Champion Iron Limited</b>
<b>ABN</b>	<b>34 119 770 142</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michelle Cormier
<b>Date of last notice</b>	26 September 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	28 May and 3 June 2020 (Montreal); 29 May and 4 June 2020 (Sydney)
<b>No. of securities held prior to change</b>	500,000 Employee Share Options 20,000 Ordinary shares 32,621 Deferred Share Units (DSU's) (32,611 plus 10 to correct previous transposition error)
<b>Class</b>	Deferred Share Units Ordinary Shares
<b>Number acquired</b>	15,021 DSUs 500,000 Ordinary Shares
<b>Number disposed</b>	63,500 Ordinary Shares

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	15,021 DSUs acquired for total consideration of CAD35,000; 500,000 Ordinary Shares acquired for total consideration of AUD500,000; 63,500 Ordinary shares sold for total consideration of CAD170,180
<b>No. of securities held after change</b>	456,500 Ordinary shares 47,642 Deferred Share Units
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> <li>1. Grant of Deferred Shares Units pursuant to the Champion Iron Omnibus Incentive Plan 2018;</li> <li>2. Ordinary shares acquired on exercise of 500,000 employee share options for AUD1.00 per share;</li> <li>3. 63,500 Ordinary shares sold on market for CAD2.68 per shares</li> </ol>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Nil
<b>Name of registered holder (if issued securities)</b>	Nil
<b>Date of change</b>	Nil
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Nil
<b>Interest acquired</b>	Nil
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil

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<b>Interest after change</b>	Nil
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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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