

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

|                                 |                |
|---------------------------------|----------------|
| Australian Leaders Fund Limited | 64 106 845 970 |
|---------------------------------|----------------|

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                 |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back                  | On-market       |
| 2 | Date Appendix 3C was given to ASX | 7 November 2019 |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   |                                                                                                                                  | Before previous day | Previous day |
|---|----------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 15,340,398          | 122,633      |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$14,429,171.05     | \$110,884.76 |

+ See chapter 19 for defined terms.

|                                        | <b>Before previous day</b>                                                                                     | <b>Previous day</b>                                                                                                  |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid: \$1.015<br>date: 26 November 2019<br><br>lowest price paid: \$0.770<br>date: 23 March 2020 | highest price paid: \$0.910<br><br>lowest price paid: \$0.900<br><br>highest price allowed under rule 7.33: \$0.9298 |

## Participation by directors

6 Deleted 30/9/2001.

## How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

8,395,476

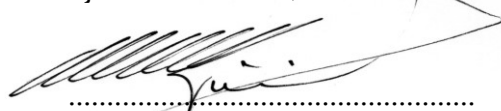
## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
 .....  
 (Company secretary)

Date: 5 June 2020

Print name: Mark Licciardo

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+ See chapter 19 for defined terms.