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5 June 2020

ASX Limited

Company Announcements Platform

Change of Directors' Interests Notices

Genex Power Limited (**ASX: GNX**) (**Genex** or the **Company**) advises that lodged herewith is an Appendix 3Y (Change of Director's Interests Notice) for two of the Company's directors, Simon Kidston and Michael Addison.

Both Mr Kidston and Mr Addison are founders of the Company and since Genex was started in late 2013 (and subsequently listed on the ASX in July 2015), neither director has sold any shares in the Company over that time with both having supported the efforts of the Company in participating in the Company's capital raisings at various times.

In Mr Addison's case, the shares sold represent 14% of his holdings and for Mr Kidston the sale represents 12% of his holdings. In both cases the sales were required to fund tax liabilities and property renovations.

Both directors have advised the Genex Board that they have no present intention of selling any further shares.

This announcement was approved by Justin Clyne, Company Secretary of Genex Power Limited.

For more information about this announcement:

CONTACT:

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Executive Director

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About Genex Power Limited

Genex Power is a power generation development company listed on the ASX. The Company is focused on innovative clean energy generation and electricity storage solutions which deliver attractive commercial returns for shareholders. The Company has a development pipeline of up to 770MW of renewable energy generation and storage projects within its portfolio, underpinned by the Kidston Clean Energy Hub in far-north Queensland (**Kidston Hub**). The Kidston Hub is comprised of the operating 50MW Stage 1 Solar Project (**KS1**), the 250MW Pumped Storage Hydro Project (**K2-Hydro**) and the multi-staged integrated Solar Project of up to 270MW (**K2- Solar**) under development and the Kidston Stage 3 Wind Project of up to 150MW under feasibility. In addition, the Company has successfully acquired and financed the 50MW Jemalong Solar Project (**JSP**), located near Forbes in NSW, which is currently under construction.

Genex continues to acknowledge the support from the Federal Government, through the Australian Renewable Energy Agency (**ARENA**), which provided \$8.9 million in funding to support the construction of the KS1 Project, as well as their support of up to \$9 million in funding to support the development of the stage 2 projects. In addition to this, Genex acknowledges the Northern Australia Infrastructure Facility (**NAIF**) and their Investment decision to offer finance to K2-Hydro through the provision of a long term concessional NAIF debt facility for up to \$610 million. Genex also recognises the support of the Queensland State Government through providing a 20- year revenue support deed for KS1 and designating the Hub as 'Critical Infrastructure' to the State.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Genex Power Limited
ABN	18 152 098 854

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Kidston
Date of last notice	10 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	KFT Capital Pty Limited <Gundimaine A/C>
Date of change	3 June 2020
No. of securities held prior to change	<u>KFT Capital Pty Limited <Gundimaine A/C></u> 17,700,000 fully paid ordinary shares; 4,000,000 options exercisable at \$0.34 each expiring 17 January 2022; and 1,500,000 options exercisable at \$0.34 each expiring 10 September 2024. <u>KFS Pty Limited <SEK Super Fund A/C></u> 3,244,431 fully paid ordinary shares; and 1,500,000 options exercisable at \$0.34 each expiring 10 September 2024.
Class	Shares
Number acquired	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	2,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.2003 per Share
No. of securities held after change	<p><u>KFT Capital Pty Limited <Gundimaine A/C></u> 15,200,000 fully paid ordinary shares; 4,000,000 options exercisable at \$0.34 each expiring 17 January 2022; and 1,500,000 options exercisable at \$0.34 each expiring 10 September 2024.</p> <p><u>KFS Pty Limited <SEK Super Fund A/C></u> 3,244,431 fully paid ordinary shares; and 1,500,000 options exercisable at \$0.34 each expiring 10 September 2024.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GENEX POWER LIMITED
ABN	18 152 098 854

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Addison
Date of last notice	10 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Danawa (Inv) Pty Limited <Danawa Super Fund A/C>
Date of change	2 June 2020
No. of securities held prior to change	Danawa (Inv) Pty Limited <Danawa Super Fund A/C> 28,500,000 fully paid ordinary shares; and 3,000,000 options exercisable at \$0.34 each expiring 10 September 2024 Rivonia Pty Limited ATF <Addison Family Trust> 4,000,000 options exercisable at \$0.34 each expiring 17 January 2022
Class	Shares
Number acquired	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	4,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per Share
No. of securities held after change	Danawa (Inv) Pty Limited <Danawa Super Fund A/C> 24,500,000 fully paid ordinary shares; and 3,000,000 options exercisable at \$0.34 each expiring 10 September 2024 Rivonia Pty Limited ATF <Addison Family Trust> 4,000,000 options exercisable at \$0.34 each expiring 17 January 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.