



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

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5 June 2020

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 May 2020

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 May 2020.

| | |
|---|--------------|
| Fair Value of investment portfolio | \$ 5,323,000 |
| Cash and receivables | 1,159,000 |
| Net asset backing per share - before income tax | \$0.53 |
| - after income tax | \$0.51 |

The major investments at fair value held in the investment portfolio are as follows:

| | Fair Value |
|---------------------------------------|------------|
| | \$ |
| Aurelia Metals Limited | 16,250 |
| Auroch Minerals Limited | 27,200 |
| Bardoc Gold Limited | 21,500 |
| Beacon Minerals Limited | 16,557 |
| Beowulf Mining plc | 1,187,104 |
| Bubs Australia Limited | 20,323 |
| Cobre Limited | 28,500 |
| Comet Ridge Limited | 14,950 |
| Coronado Global Resources Inc. | 147,500 |
| Evolution Mining Limited | 30,550 |
| Gledhow Investments plc | 139,367 |
| Greatland Gold plc | 2,714,932 |
| Great Panther Mining Limited | 28,889 |
| Hammer Metals Limited | 10,000 |
| Helios Energy Limited | 14,450 |
| Hot Rocks Investments plc | 120,501 |
| Kibo Energy plc | 10,394 |
| Liontown Resources Limited | 25,000 |
| Lithium Australia NL | 23,542 |
| Lombard Capital plc | 308,824 |
| Marechale Capital plc | 12,217 |
| Matsa Resources Limited | 18,000 |
| Minotaur Exploration Limited | 33,600 |
| Oracle Power plc | 242,534 |
| Predictive Discovery Limited | 56,000 |
| VGI Partners Asia Investments Limited | 41,800 |
| Other share portfolio investments | 12,712 |

Movements in the share portfolio in the 10 months to 30 April 2020 were as follows:

| | | |
|--|---------------|-----------|
| | \$ | |
| Fair value of share portfolio at 30 June 2019 | | 2,913,246 |
| Purchases to 31 May 2020 (at cost): | \$ | |
| Aurelia Metals Limited | 27,044 | |
| Auroch Minerals Limited | 28,000 | |
| Bardoc Gold Limited | 25,000 | |
| Beacon Minerals Limited | 18,300 | |
| Bellevue Gold Limited | 47,748 | |
| Cobre Limited | 39,121 | |
| Comet Ridge Limited | 24,700 | |
| Evolution Mining Limited | 23,673 | |
| Greatland Gold plc | 293,593 | |
| Hammer Metals Limited | 14,820 | |
| Helios Energy Limited | 37,604 | |
| Liontown Resources Limited | 24,000 | |
| Lithium Australia NL | 25,000 | |
| Minotaur Exploration Limited | 35,000 | |
| Matsa Resources Limited | 22,500 | |
| Predictive Discovery Limited | 35,772 | |
| VGI Partners Asia Investments Ltd | 50,000 | |
| Winchester Energy Limited | <u>25,000</u> | |
| | | 796,875 |
| Sales to 31 May 2020 (proceeds): | \$ | |
| Bellevue Gold Limited | 41,870 | |
| Cooper Energy Limited | 53,882 | |
| Ramelius Resources Limited | 44,661 | |
| Red 5 Limited | 40,846 | |
| Winchester Energy Limited | <u>56,764</u> | |
| | | (238,023) |
| Return of capital (Coronado Global Resources) | | (55,030) |
| Realised gains (net) | | 64,990 |
| Mark to Fair Value - unrealised gains (net) | | 1,841,138 |
| Fair value of share portfolio at 31 May 2020 | | 5,323,196 |

There was one purchase of shares in May 2020 (ASX-PDI entitlement issue \$1,667)

There were no sales of shares in May 2020.

The Company recorded an unrealised gain of \$1,841,138 during the 11 months to 31 May 2020.

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for deferred tax on net unrealised gains after deducting tax losses.

Sunvest does not bring to account the income tax benefit of unrealised losses.

This announcement has been approved for release by the Board of Directors.

Yours faithfully

Sunvest Corporation Limited



Bruce Burrell
Chairman