Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macquarie Group Limited & Macquarie Bank Limited	
ABN	94 122 169 279	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary R Banks
Date of last notice	17 January 2020 re: Walter Scott Global Equity Fund units. This is the first notice re Macquarie Bank Capital Notes 2 (MBLPC Notes)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 June 2020
No. of securities held prior to change	Securities held by Gary R Banks: • 5,816 Macquarie Group Limited ordinary shares (MQG Shares). Securities held in the name of GR & HM Banks ATF Banks Superannuation Fund: • 725 MQG Shares; and • 24,982.50 Walter Scott Global Equity Fund units.
Class	MBLPC Notes
Number acquired	199 MBLPC Notes.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$100 per MBLPC Note

+ See chapter 19 for defined terms.

No. of securities held after change	Securities held by Gary R Banks: • 5,816 Macquarie Group Limited ordinary shares (MQG Shares). Securities held in the name of GR & HM Banks ATF Banks Superannuation Fund: • 725 MQG Shares; • 24,982.50 Walter Scott Global Equity Fund units; and • 199 MBLPC Notes.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Securities allocated through participation in the general Securityholder Offer announced to ASX on 11 May 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated: 5 June 2020