

5 June 2020

# ASX Release:

## Director resignation

The Board of Directors of Yancoal Australia Ltd. (Yancoal) announces that Mr Fuqi Wang has resigned from the Board of Yancoal and all related Group directorships effective 5 June 2020 to pursue new career opportunities. Mr Wang has been a Director of Yancoal since 2015. During his time as a Director, Yancoal completed the Coal & Allied acquisition and twice increased its ownership stake in the Moolarben Coal complex. Mr Wang has confirmed that he has no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of Yancoal. Yancoal sincerely thanks Mr Wang for his support during the past five years and wishes him well in the future.

Following the resignation of Mr Wang from the Board, the Board comprises nine Directors, including three independent non-executive Directors. The current Board composition satisfies the requirements of the HKEx Listing Rules which require Yancoal to have at least three independent directors with the independent directors representing at least one-third of the board.

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Authorised for lodgement by Laura Ling Zhang, Company Secretary  
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