

EDGBASTON INVESTMENT PARTNERS LLP

105 Piccadilly
London, W1J 7NJ
United Kingdom

To:	ASX	From:	Matthew Myles
Company:	A2B Australia Ltd	Telephone:	+44 207 258 3172
Fax No:	+61 2 9778 0999	Date:	8 th June 2020
	+61 2 9347 0005	No of Pages:	15 (including cover page)

Subject: Form 604: Notice of 1% decrease in ownership

Dear Sirs,

Please see enclosed Form 604. If you require any further information, please let me know.

Yours faithfully,



Matthew Myles
Partner
mmyles@edgbastonip.com

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **A2B AUSTRALIA LTD**

ACN/ARSN **ABN 99 001 958 390**

1. Details of substantial holder(1)

Name **Edgbaston Investment Partners LLP**

ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on 05/06/2020

The previous notice was given to the company on 01/08/2019

The previous notice was dated 01/08/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	9,983,779	8.29% of 120,430,683	8,692,170	7.22% of 120,430,683

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A,	See Annexure A, Item 2	See Annexure A, Item 3	See Annexure A, Item 4	See Annexure A,	See Annexure A, Item 6
Item 1				Item 5	

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A,	See Annexure A, Item 8	See Annexure A, Item 9	See Annexure A, Item 10	See Annexure A,	See Annexure A, Item 12
Item 7				Item 11	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Edgbaston Investment Partners LLP	105 Piccadilly, London, W1J 7NJ, United Kingdom

Signature

print name Matthew Myles

capacity Partner

sign here



date 08/06/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

A2B AUSTRALIA LTD
99 001 958 390

This is Annexure A of 2 pages referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 8th June 2020.

1. Date of change	2. Person whose relevant interest changed	3. Nature of change	4. Consideration given in relation to change (AUD\$ per security)	5. Class and number of securities affected (ordinary shares)	6. Person's votes affected
02/08/2019	Edgbaston Investment Partners LLP	Disposal	1.7374	1,201	1,201
02/08/2019	Edgbaston Investment Partners LLP	Disposal	1.7374	854	854
05/08/2019	Edgbaston Investment Partners LLP	Disposal	1.7302	13,691	13,691
05/08/2019	Edgbaston Investment Partners LLP	Disposal	1.7302	9,731	9,731
06/08/2019	Edgbaston Investment Partners LLP	Disposal	1.6737	7,728	7,728
06/08/2019	Edgbaston Investment Partners LLP	Disposal	1.6737	5,492	5,492
07/08/2019	Edgbaston Investment Partners LLP	Disposal	1.7007	3,410	3,410
07/08/2019	Edgbaston Investment Partners LLP	Disposal	1.7007	2,423	2,423
08/08/2019	Edgbaston Investment Partners LLP	Disposal	1.7112	2,093	2,093
08/08/2019	Edgbaston Investment Partners LLP	Disposal	1.7112	1,488	1,488
09/08/2019	Edgbaston Investment Partners LLP	Disposal	1.6812	63,525	63,525

09/08/2019	Edgbaston Investment Partners LLP	Disposal	1.6812	45,150	45,150
20/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.7158	853	853
20/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.715798057	2,882	2,882
21/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.7551	3,553	3,553
21/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.7551	12,001	12,001
22/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.7521	16,287	16,287
22/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.7521	4,822	4,822
23/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.7356	3,086	3,086
23/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.7356	914	914
28/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.6194	28,583	28,583
28/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.6194	8,461	8,461
29/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.5495	45,353	45,353
29/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.5495	13,427	13,427
30/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.5157	40,028	40,028
30/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.5157	11,849	11,849

02/09/2019	Edgbaston Investment Partners LLP	Acquisition	1.467	8,906	8,906
02/09/2019	Edgbaston Investment Partners LLP	Acquisition	1.467	2,637	2,637
30/09/2019	Edgbaston Investment Partners LLP	Disposal	1.4919	7,266	7,266
02/10/2019	Edgbaston Investment Partners LLP	Disposal	1.4329	87,983	87,983
31/10/2019	Edgbaston Investment Partners LLP	Disposal	1.5749	62,575	62,575
31/10/2019	Edgbaston Investment Partners LLP	Disposal	1.5749	10,991	10,991
04/11/2019	Edgbaston Investment Partners LLP	Disposal	1.605	2,409	2,409
05/11/2019	Edgbaston Investment Partners LLP	Disposal	1.5697	3,316	3,316
06/11/2019	Edgbaston Investment Partners LLP	Disposal	1.56	5,059	5,059
07/11/2019	Edgbaston Investment Partners LLP	Disposal	1.5639	2,089	2,089
08/11/2019	Edgbaston Investment Partners LLP	Acquisition	1.5799	14,394	14,394
08/11/2019	Edgbaston Investment Partners LLP	Disposal	1.5799	14,394	14,394
04/12/2019	Edgbaston Investment Partners LLP	Disposal	1.57	33,596	33,596
04/12/2019	Edgbaston Investment Partners LLP	Disposal	1.57	16,404	16,404
05/12/2019	Edgbaston Investment Partners LLP	Disposal	1.5328	40,316	40,316

05/12/2019	Edgbaston Investment Partners LLP	Disposal	1.5328	19,684	19,684
06/12/2019	Edgbaston Investment Partners LLP	Disposal	1.5465	33,868	33,868
06/12/2019	Edgbaston Investment Partners LLP	Disposal	1.5465	16,536	16,536
03/01/2020	Edgbaston Investment Partners LLP	Disposal	1.543	161	161
03/01/2020	Edgbaston Investment Partners LLP	Disposal	1.543	183	183
03/01/2020	Edgbaston Investment Partners LLP	Disposal	1.543015385	325	325
06/01/2020	Edgbaston Investment Partners LLP	Disposal	1.5044	7,475	7,475
06/01/2020	Edgbaston Investment Partners LLP	Disposal	1.5044	3,703	3,703
06/01/2020	Edgbaston Investment Partners LLP	Disposal	1.5044	4,197	4,197
07/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4926	2,432	2,432
07/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4926	2,757	2,757
07/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4926	4,909	4,909
08/01/2020	Edgbaston Investment Partners LLP	Disposal	1.45	1,646	1,646
08/01/2020	Edgbaston Investment Partners LLP	Disposal	1.45	815	815
08/01/2020	Edgbaston Investment Partners LLP	Disposal	1.45	924	924

09/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4503	18,908	18,908
09/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4503	9,367	9,367
09/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4503	10,618	10,618
10/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4501	11,078	11,078
10/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4501	6,220	6,220
10/01/2020	Edgbaston Investment Partners LLP	Disposal	1.4501	5,488	5,488
31/01/2020	Edgbaston Investment Partners LLP	Disposal	1.47	53,034	53,034
31/01/2020	Edgbaston Investment Partners LLP	Acquisition	1.47	53,034	53,034
05/02/2020	Edgbaston Investment Partners LLP	Disposal	1.435	26,568	26,568
06/02/2020	Edgbaston Investment Partners LLP	Disposal	1.43	25,867	25,867
07/02/2020	Edgbaston Investment Partners LLP	Disposal	1.41	47,956	47,956
10/02/2020	Edgbaston Investment Partners LLP	Disposal	1.41	47,956	47,956
11/02/2020	Edgbaston Investment Partners LLP	Disposal	1.41	11,555	11,555
03/03/2020	Edgbaston Investment Partners LLP	Disposal	1.2193	3,979	3,979
04/03/2020	Edgbaston Investment Partners LLP	Disposal	1.181	13,188	13,188

05/03/2020	Edgbaston Investment Partners LLP	Disposal	1.1887	15,925	15,925
06/03/2020	Edgbaston Investment Partners LLP	Disposal	1.145	1,135	1,135
09/03/2020	Edgbaston Investment Partners LLP	Disposal	1.11	1,951	1,951
10/03/2020	Edgbaston Investment Partners LLP	Disposal	1.0145	2,871	2,871
11/03/2020	Edgbaston Investment Partners LLP	Disposal	0.9977	9,930	9,930
12/03/2020	Edgbaston Investment Partners LLP	Disposal	0.995	12	12
13/03/2020	Edgbaston Investment Partners LLP	Disposal	0.84	1	1
17/03/2020	Edgbaston Investment Partners LLP	Acquisition	0.75	61,600	61,600
17/03/2020	Edgbaston Investment Partners LLP	Acquisition	0.75	183,410	183,410
18/03/2020	Edgbaston Investment Partners LLP	Acquisition	0.75	26,966	26,966
18/03/2020	Edgbaston Investment Partners LLP	Acquisition	0.75	80,290	80,290
04/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7158	34,402	34,402
04/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7158	7,312	7,312
04/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7158	10,189	10,189
04/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7158	4,138	4,138

04/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7158	6,811	6,811
05/05/2020	Edgbaston Investment Partners LLP	Disposal	0.701	9,493	9,493
05/05/2020	Edgbaston Investment Partners LLP	Disposal	0.701	10,190	10,190
05/05/2020	Edgbaston Investment Partners LLP	Disposal	0.701	14,200	14,200
05/05/2020	Edgbaston Investment Partners LLP	Disposal	0.701	5,767	5,767
05/05/2020	Edgbaston Investment Partners LLP	Disposal	0.701	47,947	47,947
06/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7025	16,063	16,063
06/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7025	3,180	3,180
06/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7025	3,414	3,414
06/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7025	4,757	4,757
06/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7025	1,932	1,932
07/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6955	985	985
07/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6955	1,058	1,058
07/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6955	599	599
07/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6955	4,978	4,978

07/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6955	1,474	1,474
12/05/2020	Edgbaston Investment Partners LLP	Disposal	0.787	2,940	2,940
12/05/2020	Edgbaston Investment Partners LLP	Disposal	0.787	625	625
12/05/2020	Edgbaston Investment Partners LLP	Disposal	0.787	871	871
12/05/2020	Edgbaston Investment Partners LLP	Disposal	0.787	354	354
12/05/2020	Edgbaston Investment Partners LLP	Disposal	0.787	582	582
13/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7161	11,314	11,314
13/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7161	2,240	2,240
13/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7161	2,404	2,404
13/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7161	1,360	1,360
13/05/2020	Edgbaston Investment Partners LLP	Disposal	0.716101493	3,350	3,350
14/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7012	6,980	6,980
14/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7012	1,382	1,382
14/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7012	1,484	1,484
14/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7012	2,068	2,068

14/05/2020	Edgbaston Investment Partners LLP	Disposal	0.7012	840	840
15/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6632	7,330	7,330
15/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6632	1,451	1,451
15/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6632	1,558	1,558
15/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6632	2,171	2,171
15/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6632	881	881
18/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6681	21,256	21,256
18/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6681	4,208	4,208
18/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6681	4,516	4,516
18/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6681	6,295	6,295
18/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6681	2,556	2,556
19/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6804	5,245	5,245
19/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6804	1,039	1,039
19/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6804	1,553	1,553
19/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6804	631	631

19/05/2020	Edgbaston Investment Partners LLP	Disposal	0.6804	1,115	1,115
02/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8431	7,975	7,975
02/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8431	11,295	11,295
02/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8431	6,941	6,941
02/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8431	2,833	2,833
02/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8431	2,356	2,356
03/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8931	50,798	50,798
03/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8931	71,937	71,937
03/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8931	44,209	44,209
03/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8931	18,047	18,047
03/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8931	15,009	15,009
04/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8614	63,497	63,497
04/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8614	89,923	89,923
04/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8614	55,261	55,261
04/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8614	22,558	22,558

04/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8614	18,761	18,761
05/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8765	70,521	70,521
05/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8765	99,865	99,865
05/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8765	61,374	61,374
05/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8765	25,054	25,054
05/06/2020	Edgbaston Investment Partners LLP	Disposal	0.8765	20,837	20,837

<u>7. Holder of relevant interest</u>	<u>8. Registered holder of securities</u>	<u>9. Person entitled to be registered as holder / investment account</u>	<u>10. Nature of relevant interest</u>	<u>11. Class and number of securities</u>	<u>12. Person's votes</u>
Edgbaston Investment Partners LLP	Northern Trust Co (AVFC)	Edgbaston Asian Equity Trust	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act).	6,277,170	6,277,170
Edgbaston Investment Partners LLP	Northern Trust Co (AVFC)	Edgbaston Asian Equity (Jersey) Trust	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act).	2,415,000	2,415,000

Notes:

Edgbaston hereby informs you that on 5th June 2020, the Edgbaston Asian Equity Trust sold 277,651 shares of A2B Australia Ltd ("A2B") and the Edgbaston Asian Equity (Jersey) Trust sold 0 shares of A2B bringing Edgbaston's total holdings in A2B as of 5th June 2020 to 8,692,170 shares. It is our understanding that the total voting shares outstanding of A2B is 120,430,683 bringing Edgbaston's aggregate ownership to a 7.22% level. This ownership calculation includes the number of shares held by each of the investment accounts / funds listed above. Edgbaston acts as the discretionary investment manager for each of the investment accounts / funds listed above and in that capacity, as of 5th June 2020, has the power to exercise or control the exercise of, a right to vote attached to, and dispose of, or control the exercise of a power to dispose of, the 8,692,170 A2B shares.

Edgbaston is a United Kingdom based investment adviser, which is registered with the Financial Conduct Authority in the United Kingdom and as an investment adviser with the SEC in the United States. Each of the investment accounts / funds listed above are managed by Edgbaston according to the same investment objectives and policies.



Signed by: Matthew Myles Date: 8th June 2020

Partner, Edgbaston Investment Partners LLP