

Market Announcement

9 June 2020

Infratil Limited (ASX: IFT) – Trading Halt

Description

The securities of Infratil Limited ('IFT') will be placed in trading halt at the request of IFT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 11 June 2020 or when the announcement is released to the market.

Issued by

Elvis Onyura

Senior Adviser, Listings Compliance (Sydney)



9 June 2020

NZX Regulation
11 Cable Street
Wellington
New Zealand

ASX Limited
20 Bridge Street
Sydney
New South Wales 2000
Australia

by email

Request for Trading Halt on shares and bonds in Infratil Limited (NZX/ASX:IFT)

Infratil Limited (NZX/ASX: IFT) (**IFT**) is proposing to raise up to NZ\$300 million of new capital by way of a share purchase plan (**SPP**), together with a placement (**Placement**) to be conducted by UBS New Zealand Limited (the **Lead Manager**). The Placement is underwritten by the Lead Manager.

IFT requests that a trading halt be placed on IFT's ordinary shares (ISIN NZIFTE0003S3) and (in respect of NZX) its quoted bonds (being IFT190, IFT210, IFT220, IFT230, IFT240, IFT250, IFT260, IFT270, IFT280, IFT300, IFTHA and IFTHC) under NZX Listing Rule 9.9.1 and ASX Listing Rule 17.1 prior to 9:00 am on Tuesday 9 June 2020 (the **Trading Halt**) until the earlier of market open on Thursday 11 June 2020 or an announcement by IFT stating the outcome of the Placement (which IFT expects to be able to do during trading hours on Wednesday 10 June 2020).

IFT advises the following information in support of this request for the Trading Halt:

- IFT considers that the Trading Halt is desirable to enable the Lead Manager and IFT to conduct the Placement and determine the allocation of shares. IFT considers that, but for the Trading Halt, the Placement process would impact a fair, orderly or transparent market as information about the Placement or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.
- As soon as the Placement and the allocation of shares, is completed, IFT will be in a position to release details of the results of the Placement to the market. IFT believes that such information will be price sensitive.
- The Lead Manager is subject to confidentiality obligations.

IFT suggests the following statement for inclusion in any market memorandum for the Trading Halt:

Further to the announcement released by Infratil Limited ("IFT") today at [•], NZX Regulation ("NZXR") advises that IFT ordinary shares and IFT190, IFT210, IFT220, IFT230, IFT240, IFT250, IFT260, IFT270, IFT280, IFT300, IFTHA and IFTHC bonds will remain in halt until the earlier of an announcement by the issuer stating the outcome of the placement or market open on Thursday 11 June 2020.

IFT is not aware of any reason why the Trading Halt should not be granted or of any other information necessary to inform the market about the Trading Halt.

Please contact me if you have any concerns or queries.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P Harford', with a stylized flourish at the end.

Phillippa Harford
Chief Financial Officer
Infratil Limited