



Update Summary

Entity name

MACQUARIE GROUP LIMITED

Security on which the Distribution will be paid

MQG - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday June 9, 2020

Reason for the Update

The ordinary shares to be allocated pursuant to the operation of the MGL DRP in respect of the final dividend to be paid on 3 July 2020 will be allocated at AUD110.47 per share. The price was determined in accordance with the DRP Rules and is the arithmetic average of the daily VWAP of all MQG shares sold through a normal trade on the ASX automated trading system over the 10 business days from 25 May to 5 June 2020 inclusive, less a discount of 1.5 percent.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACQUARIE GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

122169279

1.3 ASX issuer code

MQG

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

The ordinary shares to be allocated pursuant to the operation of the MGL DRP in respect of the final dividend to be paid on 3 July 2020 will be allocated at AUD110.47 per share. The price was determined in accordance with the DRP Rules and is the arithmetic average of the daily VWAP of all MQG shares sold through a normal trade on the ASX automated trading system over the 10 business days from 25 May to 5 June 2020 inclusive, less a discount of 1.5 percent.

1.4b Date of previous announcement(s) to this update

Friday May 8, 2020

1.5 Date of this announcement

Tuesday June 9, 2020

1.6 ASX +Security Code

MQG

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution☒ Ordinary**2A.2 The Dividend/distribution:**

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday March 31, 2020

2A.4 +Record Date

Tuesday May 19, 2020

2A.5 Ex Date

Monday May 18, 2020

2A.6 Payment Date

Friday July 3, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 1.80000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 1.80000000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

40.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.72000000

3A.5 Percentage amount of dividend which is unfranked

60.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 1.08000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday May 20, 2020 17:00:00

4A.3 DRP discount rate

1.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Monday May 25, 2020

End Date

Friday June 5, 2020

4A.5 DRP price calculation methodology

Per the DRP rules the allocation price will be the arithmetic average of the daily VWAP of all MQG shares sold through a normal trade on the ASX trading system over the 10 business days commencing on the 3rd business day after the relevant Election Date, being the business day after the record date, less the discount of 1.5 percent

4A.6 DRP Price (including any discount):

\$ 110.47000

4A.7 DRP +securities +issue date

Friday July 3, 2020

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes



4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

☒ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☒ No

4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

www.macquarie.com/au/about/investors/dividend-information

4A.13 Further information about the DRP

It is expected that shares allocated under the DRP will be issued and allocated on the dividend payment date. Shareholders who are residents of Australia and NZ are eligible to participate in the DRP.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary