

For immediate release

9 June 2020

Release of Unlisted Options from Escrow

Australian ag-tech company Terragen Holdings Ltd (ASX: TGN) ("Terragen") advises that 7,300,000 unlisted options with an exercise price of \$0.25 and an expiry of 11 December 2022 will be released from escrow on 14 June 2020.

About Terragen Holdings Ltd

Terragen develops and markets a portfolio of biological technologies that use live microbes to address soil health and help boost the growth, productivity, welfare and resilience of farm production animals. The Company's aim is to reduce farmers reliance on chemical-based fertilisers, pesticides and antibiotics.

Terragen believes that its biological technologies will help generate better outcomes for farmers and their crops and livestock and provide improved environmental outcomes that will be more acceptable to consumers.

Terragen has two products on the market in Australia and New Zealand: soil conditioner 'Great Land' and microbial feed supplement 'Mylo®'. Terragen is also developing veterinary medicines: Lactolin, a teat conditioner to maintain and improve the udders of lactating production animals, and Halo, an anti-inflammatory product to assist dairy cattle with mastitis and companion animals such as dogs with mobility impairments.

For further information, please contact:

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