

Wednesday, 10 June 2020 **ASX ANNOUNCEMENT**



Petroleum Retention Licence granted

- Leigh Creek Energy (LCK) has been granted a Petroleum Retention Licence
- A Petroleum Retention Licence will now allow LCK to carry out the work necessary to bring Leigh Creek Energy Project to commercial production.

Leigh Creek Energy Limited (LCK) is pleased to announce that the Department for Energy and Mining has granted the company a Petroleum Retention Licence (PRL) for our flagship project at Leigh Creek. This provides LCK with security of tenure and provides a direct pathway to a Petroleum Production Licence (PPL).

Petroleum Retention Licence

A PRL is a step forward on the way to commercialising the Leigh Creek Energy Project. LCK is currently working through the legislative requirements to obtain a PPL.



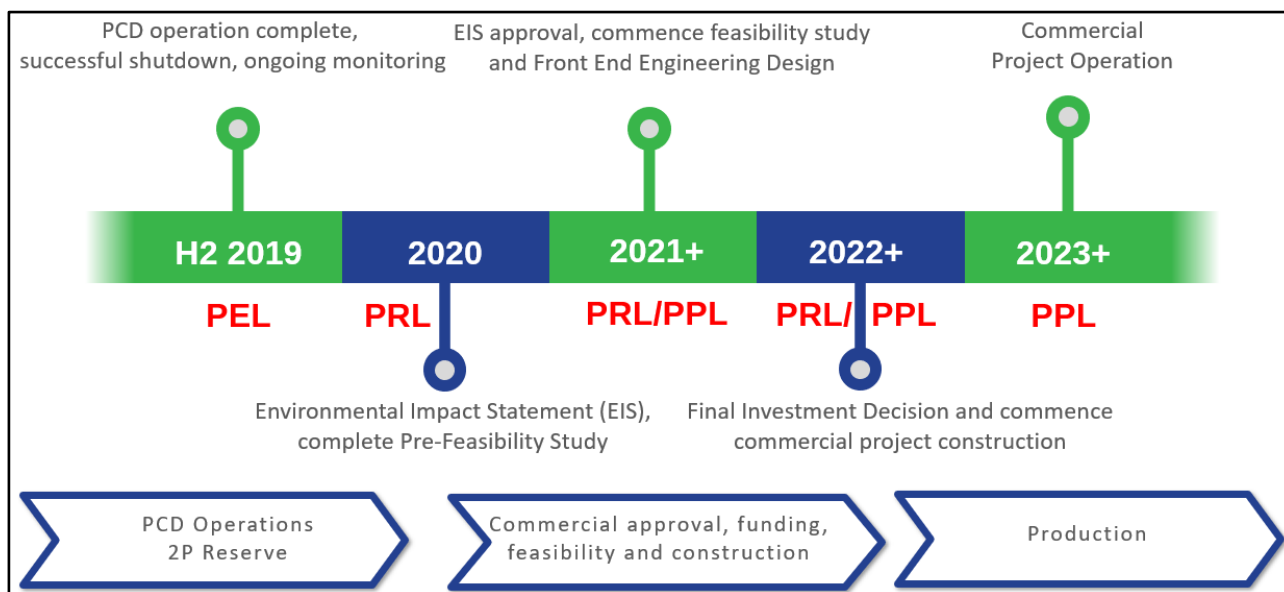
The granting of the PRL protects LCK's interests at Leigh Creek and now permits the company to carry out the work necessary to bring LCK's reserves to commercial production. LCK is already well advanced with work that is required to establish the commercial feasibility of the project before the final granting of a PPL.

As more advanced work is to be carried out, the PRL recognises that LCK is no longer conducting exploration. LCK is in the development phase after conducting the Pre-Commercial Demonstration (PCD) in 2019 and proving up the reserve of 1,153 PJ and fulfilling our Statement of Environmental Objectives (SEO) requirements for the PCD.

The grant of the PRL is also important to LCK's large shareholders and its potential strategic partners, as it provides confidence to them that LCK is successful in obtaining the required approvals toward commercial production.

LCK Pathway to Commercial Operations

The pathway to commercial operations is shown below:



LCK Managing Director's comments

Phil Staveley Managing Director LCK said: *"The granting of the PRL is an important step towards the commercialisation of the Leigh Creek Energy Project. Along with completion of the PCD, we see the granting of the PRL as demonstration of our commitment to the project. It is good to see in these tough times that projects that will bring significant employment and revenue to the state are progressing. We look forward to sharing our commercial plans with shareholders as they develop."*

For Further Information, Contact:

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The Board of Leigh Creek Energy Limited authorised this announcement be provided to the ASX.

About Leigh Creek Energy

Located in South Australia, Leigh Creek Energy Limited is an emerging energy company focused on developing its Leigh Creek Energy Project (LCEP). The LCEP will produce pipeline quality gas and/or nitrogen fertiliser products from the remnant coal resources at Leigh Creek by utilising In Situ Gasification technologies.

The Company is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks.

[Resource Compliance Statement](#)

For information related to the 2P Syngas Reserve [CLICK](#)

The Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. All estimates are based on the deterministic method for estimation of petroleum resources.