

ASX announcement

CBA acknowledges class action proceeding

Wednesday 10 June 2020 (SYDNEY): Commonwealth Bank of Australia (ASX:CBA) today acknowledges that class action proceedings have been filed by Slater and Gordon in the Federal Court of Australia against CBA. The proceedings have also been brought against The Colonial Mutual Life Assurance Society Limited (CMLA).

The class action relates to consumer credit insurance for credit cards and personal loans that was sold between 1 January 2010 and 7 March 2018.

CBA is reviewing the claim and will provide any update as required.

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The release of this announcement was authorised by the Continuous Disclosure Committee.