

Fax

To Company Announcements Office

Company Australian Stock Exchange Ltd

Fax 1300 135 638

From Heidi Chen

Date 09/06/2020

Pages 6 (including this one)

Subject ASIC Form 604 - SYD

Fund: UniSuper

ABN 91 385 943 850

Trustee: UniSuper Limited

ABN 54 006 027 121

AFSL 492806

Administrator

UniSuper Management Pty Ltd

ABN 91 006 961 799

AFSL 235907

Helpline

1800 331 685

Head Office

Level 1, 385 Bourke Street

Melbourne VIC 3000

unisuper.com.au

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding.

If you have any queries please contact me.

Yours sincerely,



Heidi Chen

Accountant – Taxation and Financial Reporting

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SYDNEY AIRPORT

ACN/ARSN 165 056 360

1. Details of substantial holder (1)

Name BNP Paribas Nominees Pty Limited

ACN/ARSN (if applicable) 084 150 023

There was a change in the interests of the substantial holder on 05/06/2020
The previous notice was given to the company on 22/01/2018
The previous notice was dated 22/01/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	393,850,785	17.49%	343,086,732	15.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
BNP Paribas Nominees Pty Limited	Level 8, Castlereagh Street, Sydney NSW 2000

Signature

print name

Peter Denovan

capacity

Head of Corporate Governance

sign here



date

2.6.20

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
19/01/2018	UniSuper	On-Market Purchase	1,480,273.31	Fully paid stapled securities	220,678	220,678
14/02/2018	UniSuper	Off-Market Purchase	240,984.72	Fully paid stapled securities	35,243	35,243
14/02/2018	UniSuper	Off-Market Purchase	312,521.76	Fully paid stapled securities	45,705	45,705
27/02/2018	UniSuper	Off-Market Purchase	11,698,137.86	Fully paid stapled securities	1,596,535	1,596,535
27/02/2018	UniSuper	Off-Market Sale	- 11,698,137.86	Fully paid stapled securities	- 1,596,535	- 1,596,535
15/03/2018	UniSuper	Off-Market Purchase	11,698,137.86	Fully paid stapled securities	1,596,535	1,596,535
15/03/2018	UniSuper	Off-Market Purchase	2,601,225.62	Fully paid stapled securities	367,329	367,329
15/03/2018	UniSuper	Off-Market Sale	- 11,698,137.86	Fully paid stapled securities	- 1,596,535	- 1,596,535
15/03/2018	UniSuper	Off-Market Sale	- 2,601,225.62	Fully paid stapled securities	- 367,329	- 367,329
9/04/2018	UniSuper	Off-Market Purchase	2,706,973.06	Fully paid stapled securities	382,262	382,262
9/04/2018	UniSuper	Off-Market Sale	- 2,706,973.06	Fully paid stapled securities	- 382,262	- 382,262
11/04/2018	UniSuper	Off-Market Purchase	9,727,508.95	Fully paid stapled securities	1,374,049	1,374,049
11/04/2018	UniSuper	Off-Market Sale	- 9,727,508.95	Fully paid stapled securities	- 1,374,049	- 1,374,049
18/04/2018	UniSuper	Off-Market Purchase	2,158,978.86	Fully paid stapled securities	304,878	304,878
18/04/2018	UniSuper	Off-Market Sale	- 2,158,978.86	Fully paid stapled securities	- 304,878	- 304,878
19/04/2018	UniSuper	Off-Market Purchase	10,857,583.46	Fully paid stapled securities	1,531,394	1,531,394
19/04/2018	UniSuper	Off-Market Sale	- 10,857,583.46	Fully paid stapled securities	- 1,531,394	- 1,531,394
1/05/2018	UniSuper	On-Market Sale	- 1,683,285.95	Fully paid stapled securities	- 237,002	- 237,002
1/05/2018	UniSuper	On-Market Sale	- 3,054,786.07	Fully paid stapled securities	- 425,392	- 425,392
2/05/2018	UniSuper	On-Market Sale	- 8,961,654.98	Fully paid stapled securities	- 1,250,000	- 1,250,000
2/05/2018	UniSuper	On-Market Sale	- 2,868,208.96	Fully paid stapled securities	- 400,000	- 400,000
3/05/2018	UniSuper	On-Market Sale	- 6,980,501.01	Fully paid stapled securities	- 965,979	- 965,979
3/05/2018	UniSuper	On-Market Sale	- 33,108,993.35	Fully paid stapled securities	- 4,587,606	- 4,587,606
3/05/2018	UniSuper	On-Market Sale	- 9,046,624.65	Fully paid stapled securities	- 1,255,836	- 1,255,836
4/05/2018	UniSuper	On-Market Sale	- 1,097,086.18	Fully paid stapled securities	- 152,959	- 152,959
4/05/2018	UniSuper	On-Market Sale	- 17,345,682.07	Fully paid stapled securities	- 2,442,911	- 2,442,911
7/05/2018	UniSuper	On-Market Sale	- 6,651,296.55	Fully paid stapled securities	- 930,024	- 930,024
8/05/2018	UniSuper	On-Market Sale	- 8,521,040.17	Fully paid stapled securities	- 1,187,103	- 1,187,103
8/05/2018	UniSuper	On-Market Sale	- 567,978.28	Fully paid stapled securities	- 79,100	- 79,100
20/06/2018	UniSuper	Off-Market Purchase	221,939.78	Fully paid stapled securities	31,341	31,341
20/06/2018	UniSuper	Off-Market Sale	- 221,939.78	Fully paid stapled securities	- 31,341	- 31,341
19/07/2018	UniSuper	Off-Market Purchase	477,006.36	Fully paid stapled securities	66,621	66,621
19/07/2018	UniSuper	Off-Market Sale	- 477,006.36	Fully paid stapled securities	- 66,621	- 66,621
31/10/2018	UniSuper	Off-Market Purchase	1,567,245.24	Fully paid stapled securities	218,889	218,889
31/10/2018	UniSuper	Off-Market Sale	- 1,567,245.24	Fully paid stapled securities	- 218,889	- 218,889
14/11/2018	UniSuper	On-Market Purchase	4,599,294.52	Fully paid stapled securities	703,800	703,800
15/11/2018	UniSuper	On-Market Purchase	328,760.11	Fully paid stapled securities	50,553	50,553
20/11/2018	UniSuper	On-Market Purchase	252,729.79	Fully paid stapled securities	38,500	38,500
13/12/2018	UniSuper	Off-Market Purchase	27,713,603.40	Fully paid stapled securities	3,870,615	3,870,615
13/12/2018	UniSuper	Off-Market Sale	- 27,713,603.40	Fully paid stapled securities	- 3,870,615	- 3,870,615
7/01/2019	UniSuper	On-Market Purchase	1,001,289.70	Fully paid stapled securities	152,348	152,348
14/01/2019	UniSuper	Off-Market Purchase	1,000,926.36	Fully paid stapled securities	152,348	152,348
14/01/2019	UniSuper	Off-Market Sale	- 1,000,926.36	Fully paid stapled securities	- 152,348	- 152,348
30/01/2019	UniSuper	On-Market Purchase	943,518.44	Fully paid stapled securities	143,558	143,558
5/02/2019	UniSuper	Off-Market Purchase	943,176.06	Fully paid stapled securities	143,558	143,558
5/02/2019	UniSuper	Off-Market Sale	- 943,176.06	Fully paid stapled securities	- 143,558	- 143,558
8/02/2019	UniSuper	On-Market Purchase	21,864,300.15	Fully paid stapled securities	3,204,736	3,204,736
8/02/2019	UniSuper	On-Market Purchase	6,642,962.51	Fully paid stapled securities	973,685	973,685
8/02/2019	UniSuper	On-Market Purchase	2,663,134.36	Fully paid stapled securities	383,071	383,071
8/02/2019	UniSuper	On-Market Purchase	809,387.17	Fully paid stapled securities	116,424	116,424
8/02/2019	UniSuper	On-Market Purchase	213,652.93	Fully paid stapled securities	31,249	31,249
8/02/2019	UniSuper	On-Market Purchase	64,802.15	Fully paid stapled securities	9,478	9,478
11/02/2019	UniSuper	On-Market Purchase	10,577,809.15	Fully paid stapled securities	1,522,083	1,522,083
11/02/2019	UniSuper	On-Market Purchase	3,452,050.70	Fully paid stapled securities	500,000	500,000
14/02/2019	UniSuper	Off-Market Purchase	338,568.98	Fully paid stapled securities	51,275	51,275
14/02/2019	UniSuper	Off-Market Purchase	935,798.27	Fully paid stapled securities	133,640	133,640
14/02/2019	UniSuper	Off-Market Sale	- 935,798.27	Fully paid stapled securities	- 133,640	- 133,640
18/02/2019	UniSuper	Off-Market Purchase	935,798.27	Fully paid stapled securities	133,640	133,640
18/02/2019	UniSuper	Off-Market Sale	- 935,798.27	Fully paid stapled securities	- 133,640	- 133,640
5/03/2019	UniSuper	Off-Market Purchase	28,801,944.88	Fully paid stapled securities	4,022,618	4,022,618
5/03/2019	UniSuper	Off-Market Sale	- 28,801,944.88	Fully paid stapled securities	- 4,022,618	- 4,022,618
13/03/2019	UniSuper	On-Market Sale	- 907,991.67	Fully paid stapled securities	- 124,102	- 124,102
14/03/2019	UniSuper	On-Market Sale	- 52,714.08	Fully paid stapled securities	- 7,222	- 7,222

17/04/2019	UniSuper	Off-Market Purchase	13,932,558.08	Fully paid stapled securities	1,945,888	1,945,888
17/04/2019	UniSuper	Off-Market Sale	- 13,932,558.08	Fully paid stapled securities	- 1,945,888	- 1,945,888
30/04/2019	UniSuper	Off-Market Purchase	5,091,905.60	Fully paid stapled securities	711,160	711,160
30/04/2019	UniSuper	Off-Market Sale	- 5,091,905.60	Fully paid stapled securities	- 711,160	- 711,160
1/05/2019	UniSuper	Off-Market Purchase	5,062,871.80	Fully paid stapled securities	707,105	707,105
1/05/2019	UniSuper	Off-Market Sale	- 5,062,871.80	Fully paid stapled securities	- 707,105	- 707,105
7/05/2019	UniSuper	On-Market Purchase	1,013,860.60	Fully paid stapled securities	133,530	133,530
14/05/2019	UniSuper	Off-Market Purchase	1,013,492.70	Fully paid stapled securities	133,530	133,530
14/05/2019	UniSuper	Off-Market Sale	- 1,013,492.70	Fully paid stapled securities	- 133,530	- 133,530
18/06/2019	UniSuper	Off-Market Purchase	2,908,782.29	Fully paid stapled securities	415,399	415,399
18/06/2019	UniSuper	Off-Market Sale	- 2,908,782.29	Fully paid stapled securities	- 415,399	- 415,399
20/06/2019	UniSuper	Off-Market Purchase	1,866,876.92	Fully paid stapled securities	260,737	260,737
20/06/2019	UniSuper	Off-Market Sale	- 1,866,876.92	Fully paid stapled securities	- 260,737	- 260,737
1/07/2019	UniSuper	Off-Market Purchase	4,775,659.21	Fully paid stapled securities	676,136	676,136
1/07/2019	UniSuper	Off-Market Sale	- 4,775,659.21	Fully paid stapled securities	- 676,136	- 676,136
5/07/2019	UniSuper	On-Market Purchase	2,621,424.58	Fully paid stapled securities	316,487	316,487
15/08/2019	UniSuper	Off-Market Purchase	276,559.73	Fully paid stapled securities	34,576	34,576
16/10/2019	UniSuper	Off-Market Purchase	3,634,301.94	Fully paid stapled securities	452,083	452,083
16/10/2019	UniSuper	Off-Market Sale	- 3,634,301.94	Fully paid stapled securities	- 452,083	- 452,083
14/11/2019	UniSuper	On-Market Sale	- 5,764,878.10	Fully paid stapled securities	- 656,000	- 656,000
30/01/2020	UniSuper	On-Market Purchase	11,723,991.36	Fully paid stapled securities	1,410,667	1,410,667
30/01/2020	UniSuper	On-Market Purchase	27,870,256.06	Fully paid stapled securities	3,355,457	3,355,457
31/01/2020	UniSuper	On-Market Purchase	10,127,508.77	Fully paid stapled securities	1,215,644	1,215,644
14/02/2020	UniSuper	Off-Market Purchase	195,142.94	Fully paid stapled securities	22,067	22,067
24/02/2020	UniSuper	On-Market Purchase	9,210,354.91	Fully paid stapled securities	1,124,036	1,124,036
24/02/2020	UniSuper	On-Market Purchase	2,545,355.44	Fully paid stapled securities	310,000	310,000
24/02/2020	UniSuper	On-Market Purchase	2,043,619.02	Fully paid stapled securities	250,000	250,000
26/02/2020	UniSuper	On-Market Purchase	23,803,653.02	Fully paid stapled securities	2,974,046	2,974,046
27/02/2020	UniSuper	On-Market Purchase	481,534.79	Fully paid stapled securities	60,000	60,000
27/02/2020	UniSuper	On-Market Purchase	11,943,659.84	Fully paid stapled securities	1,488,199	1,488,199
28/02/2020	UniSuper	On-Market Purchase	10,287,095.64	Fully paid stapled securities	1,309,014	1,309,014
13/03/2020	UniSuper	On-Market Purchase	5,833,495.22	Fully paid stapled securities	1,106,595	1,106,595
19/03/2020	UniSuper	On-Market Purchase	1,236,559.81	Fully paid stapled securities	262,751	262,751
3/04/2020	UniSuper	Off-Market Purchase	3,462,090.13	Fully paid stapled securities	431,773	431,773
3/04/2020	UniSuper	Off-Market Sale	- 3,462,090.13	Fully paid stapled securities	- 431,773	- 431,773
16/04/2020	UniSuper	On-Market Sale	- 4,328,051.34	Fully paid stapled securities	- 748,894	- 748,894
29/04/2020	UniSuper	On-Market Sale	- 19,599,612.88	Fully paid stapled securities	- 3,360,534	- 3,360,534
29/04/2020	UniSuper	On-Market Sale	- 19,599,618.71	Fully paid stapled securities	- 3,360,535	- 3,360,535
30/04/2020	UniSuper	On-Market Sale	- 24,028,240.80	Fully paid stapled securities	- 4,000,000	- 4,000,000
30/04/2020	UniSuper	On-Market Sale	- 19,833,498.64	Fully paid stapled securities	- 3,301,698	- 3,301,698
5/05/2020	UniSuper	On-Market Sale	- 2,674,709.89	Fully paid stapled securities	- 460,277	- 460,277
5/05/2020	UniSuper	On-Market Sale	- 9,917,535.32	Fully paid stapled securities	- 1,722,600	- 1,722,600
7/05/2020	UniSuper	On-Market Sale	- 2,754,215.39	Fully paid stapled securities	- 505,538	- 505,538
26/05/2020	UniSuper	On-Market Sale	- 27,515,192.35	Fully paid stapled securities	- 4,479,710	- 4,479,710
27/05/2020	UniSuper	On-Market Sale	- 27,452,419.98	Fully paid stapled securities	- 4,487,439	- 4,487,439
28/05/2020	UniSuper	On-Market Sale	- 3,738,947.62	Fully paid stapled securities	- 612,347	- 612,347
2/06/2020	UniSuper	On-Market Sale	- 50,089,318.50	Fully paid stapled securities	- 8,500,000	- 8,500,000
2/06/2020	UniSuper	On-Market Sale	- 29,461,060.00	Fully paid stapled securities	- 5,000,000	- 5,000,000
2/06/2020	UniSuper	On-Market Sale	- 25,564,540.20	Fully paid stapled securities	- 4,338,700	- 4,338,700
3/06/2020	UniSuper	On-Market Sale	- 20,002,312.05	Fully paid stapled securities	- 3,270,000	- 3,270,000
3/06/2020	UniSuper	On-Market Sale	- 20,002,312.05	Fully paid stapled securities	- 3,270,000	- 3,270,000
3/06/2020	UniSuper	On-Market Sale	- 50,123,277.36	Fully paid stapled securities	- 8,200,000	- 8,200,000
				TOTAL	- 50,764,053	- 45,034,733

Opening number of units 393,850,785

Closing number of units 343,086,732

APPENDIX B						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Fully paid ordinary shares	343,086,732	343,086,732
				TOTAL	343,086,732	343,086,732