

10 June 2020

ASX ANNOUNCEMENT
By Electronic Lodgement



MORETON RESOURCES ENTERS VOLUNTARY ADMINISTRATION

Moreton Resources Ltd (**ASX: MRV**) and its subsidiaries ("the Group") have today entered voluntary administration.

The Company's board of directors have appointed Grant Sparks and David Orr of Deloitte Financial Advisory Pty Ltd as administrators of the Group.

The administrators will undertake an urgent assessment of the Group's business and financial position to determine the future of the business and its assets, and to ultimately inform a recommendation to creditors of the Group (collectively or as individual entities) pursuant to Section 438A of the Corporations Act (2001).

The Group's creditors will receive further updates from the administrators in due course.

The announcement has been authorised by the directors of MRV.

Grant Sparks & David Orr

Joint & Several Administrators

- END -

For further information please contact:

Media:

Simon Rushton

T: 02 9322 5562

E: srushton@deloitte.com.au

Creditor Inquiries:

Maxwell Fifield

T: 07 3308 1838

E: mfifield@deloitte.com.au