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ASX Release / Media Release

11 June 2020

Raiz Invest Limited (RZI): Release of securities from ASX escrow

Raiz Invest Limited (**Raiz** or the **Company**) advises in accordance with Listing Rule 3.10A that the following restricted securities will be released from ASX escrow on 21 June 2020:

Number	Class
16,373,856	Fully paid ordinary shares
1,200,000	Unquoted options, exercise price of \$1.80, expiry 30 April 2028
120,745	Unquoted options, exercise price of \$0.95, expiry 1 March 2027

The 16,373,856 fully paid ordinary shares were subject to ASX escrow arrangements that were entered into at the time of the Company's Public Offering and were set out in the Company's Prospectus dated 9 May 2018.

CEO of Raiz Invest, Mr George Lucas, said: "The majority of these shares and options are held by members of the Board and senior management who remain committed to the continued growth of the business."

In accordance with Listing Rule 2.8.5, the Company will apply for quotation for the fully paid ordinary shares by lodging an Appendix 2A.

- ENDS -

Market Announcement authorised by:

George Lucas MD / CEO Raiz Invest Limited

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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.20 million downloads, over 871,000 signups, with over 220,000 active monthly customers and over \$432 million funds under management as at 31 May 2020. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was nominated as a finalist in the SuperRatings Best Innovation for 2020 at the recent Superannuation awards. The platform continues to grow with 14 new product releases since launch.

Raiz Invest Limited has offices established in Indonesia and Malaysia as part of the growth and expansion strategy of the business.

For more information visit: www.raizinvest.com.au

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