



Announcement Summary

Entity name

AROWANA INTERNATIONAL LIMITED

Applicable security for the reorganisation

AWN

ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Thursday June 11, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday June 16, 2020

Record Date

Wednesday June 17, 2020

Issue Date

Wednesday June 24, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AROWANA INTERNATIONAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

83103472751

1.3 ASX issuer code

AWN

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday June 11, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

AWN

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday June 12, 2020	<input checked="" type="checkbox"/> Actual	

Comments

To be voted upon at the Company's forthcoming General Meeting on Friday 12 June 2020.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Wednesday June 17, 2020

3.2 Date of +security holder meeting

Friday June 12, 2020

3.2a Effective date of consolidation or split

Friday June 12, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Monday June 15, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday June 16, 2020

3.5 Record date

Wednesday June 17, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday June 18, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday June 24, 2020

3.8 Trading starts on a normal T+2 basis

Thursday June 25, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday June 29, 2020

Part 4 - Event type and details

4.1 The event is

+Security consolidation



4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

4

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
AWN	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	158,170,799	39,542,700	<input checked="" type="checkbox"/> Estimated

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Please see Resolution 1 in the Notice of Meeting dated 8 May 2020 for further information regarding the proposed consolidation.

As disclosed in the Notice of Meeting, the Consolidation will also reduce the number of AWN Convertible Notes on issue, in the same ratio as the total number of Shares, such that the total number of Convertible Notes on issue will decrease from 5,925,000 to 1,481,250. The total number of Shares to be issued if all Convertible Notes are converted into Shares will therefore decrease from 23,700,000 to 5,925,000. The Convertible Notes are unquoted.

6.2 Additional information for inclusion in the Announcement Summary