

11 June 2020

ASX Announcement

Submission of the Environment Impact Statement

Soon Mining Limited ("SMG") is pleased to announce that the company has completed the Environment Impact Statement ("EIS") and has submitted it to the Environmental Protection Agency ("EPA") for review on 8 June 2020. The EIS is the final report that SMG is required to submit to the EPA as part of the application for the EPA permit. The submission of this report is a major milestone towards obtaining the EPA permit.

At the same time, through continuous communication and efforts, SMG has completed the signing of the Corporate Social Responsibility agreement with Kwahu Praso No.1. SMG's ongoing coordination with the initial villages has been recognized by the other villages in the mining area, which will count towards the EPA's review process and the granting of the EPA permit.

While waiting for the EPA to conduct their review of the EIS, SMG is now conducting more on-site exploration in the concession, and also actively contacting the local and international mining teams to ensure that SMG can efficiently begin its mining activities upon obtaining the EPA permit.

END

Ching-Tiem Huang Managing Director