

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and Name of listed issuer: Date of last disclosure made: Date of last disclosure: Director or senior manager giving disclosure Full name(s): Name of related body corporate (if applicable): Name of related body corporate (if applicable): Position held in listed issuer: Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Number held in class after acquisition or disposal: Number held in class selfer acquisition or disposal: Number of holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: 1 Details of transactions requiring disclosure- Date of transactions requiring disclosure- Date of transaction or disposal in the transaction (if known): received for the acquisition or disposal in the transaction related: 1		_	
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Nature of relevant interest: Registered holder and beneficial owner			Ordinary shares in IFT
	Nature of relevant interest:		Registered holder and beneficial owner

For that relevant interest,-	
Number held in class:	294,060
Current registered holder(s):	Paul Newfield
For a derivative relevant interest,-	
Type of derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	2
Signature of person authorised to sign on behalf of director or officer:	N. W.EL
Date of signature:	12-Jun-20
Name and title of authorised person:	Nicholas Lough, Company Secretary