

12 June 2020

SPP Technologies share sale agreement terminated

- Substantial shareholder SPT previously advised a gradual sale of its holding to Lanstead
 - Announced to ASX on 15 January 2019
- SPT has now advised that agreement has been terminated
 - SPT continues to hold approximately 36.5m shares / 5.14% of BluGlass

Australian semiconductor technology developer BluGlass Limited (ASX:BLG) has been advised by a substantial shareholder, SPP Technologies Co., LTD (SPT), that SPT and Lanstead Capital L.P (Lanstead) have terminated their arrangement in relation to the acquisition of SPT's shareholding in BluGlass by Lanstead.

As announced to the ASX on 15 January 2019, SPT and Lanstead entered an arrangement whereby Lanstead would gradually acquire SPT's shareholding in BluGlass over a 36-month period. That agreement has now been terminated.

SPT currently holds approximately 36.5m shares (5.14% of the BluGlass issued capital).

This announcement was approved for release by the Board.

About BluGlass

BluGlass Limited (ASX: BLG) is a global leader commercialising a breakthrough technology using Remote Plasma Chemical Vapour Deposition (RPCVD) for the manufacture of high-performance LEDs and other devices. BluGlass has invented a new process using RPCVD to grow advanced materials such as gallium nitride (GaN) and indium gallium nitride (InGaN). These materials are crucial to the production of high-efficiency devices such as high-brightness light emitting diodes (**LEDs**) and **laser diodes** and **microLEDs** used in next-generation devices from lighting, displays, virtual reality systems and industrial cutting and welding.

RPCVD's unique low temperature, low hydrogen growth platform offers many potential benefits to electronics manufacturers over existing growth techniques; including higher efficiency, lower cost, greater substrate flexibility and has the potential to enable novel applications.

In 2019, BluGlass launched its direct-to-market Laser Diode business unit to exploit its unique tunnel junction technology capability in the high-value and high-margin laser diode market. BluGlass expects to launch its first laser diode commercial product in 2021.

Contact: Stefanie Winwood +61 2 9334 2300 swinwood@bluglass.com.au

**BRIGHTER
FUTURE LOWER
TEMPERATURE**

74 ASQUITH STREET
SILVERWATER NSW 2128
P + 61 (0)2 9334 2300
F + 61 (0)2 9748 2122

WWW.BLUGLASS.COM.AU