

15 June 2020

The Manager
ASX Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
Via e-lodgement

Dear Sir/Madam

Lapse of Equity Performance Rights

The Company's CEO and Managing Director, Glenn Elith, had a number of equity performance rights lapse on 15 June 2020. The securities currently held by Mr Elith following this change are detailed in the Appendix 3Y lodged today.

The Company advises that the current unlisted options and equity performance rights on issue following this change are:

- (a) 339,258 Equity performance rights; and
- (b) 595,000 unlisted options having exercise prices of between \$1.20 and \$2.25 and expiring between 9 November 2020 and 9 November 2023.

Yours faithfully,

Lisa Jones

Company Secretary

RedHill Education Limited

This announcement was authorised by the Company Secretary.